

\$158,355,000*

CITY OF NORFOLK, VIRGINIA

GENERAL OBLIGATION REFUNDING BONDS

SERIES 2019B (TAXABLE)

MOODY'S: Aa2

S&P: NR

FITCH: NR

(STABLE)

DATED: 08/15/2019 FIRST COUPON: 04/01/2020 DUE: 10/01

ALL BONDS ARE PRICED AT PAR.

MATURITY	AMOUNT*	COUPON
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10/01/2020	1,505M	1.874%
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10/01/2021	1,910M	1.884%
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10/01/2022	4,130M	1.899%
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10/01/2023	4,230M	1.933%
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10/01/2024	8,185M	2.033%
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10/01/2025	5,550M	2.13%
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10/01/2026	5,605M	2.23%
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10/01/2027	1,620M	2.404%
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10/01/2028	7,765M	2.454%
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10/01/2029	9,600M	2.504%
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10/01/2030	9,225M	2.554%
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10/01/2031	6,855M	2.654%
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10/01/2032	6,825M	2.754%
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10/01/2033	19,015M	2.804%
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10/01/2034	9,225M	2.854%
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10/01/2035	15,170M	2.904%
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10/01/2036	15,310M	3.004%
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10/01/2037	15,130M	3.054%
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10/01/2039 1,180M 3.216%

10/01/2046 10,320M 3.346%

TAXABLE INFORMATION

MATURITY	TREASURY YIELD	SPREAD VS. TREASURY COUPON	TREASURY MATURITY	COUPON
10/01/2020	1.724	+15.00	1.750	07/31/2021
10/01/2021	1.724	+16.00	1.750	07/31/2021
10/01/2022	1.679	+22.00	1.750	07/15/2022
10/01/2023	1.683	+25.00	1.750	07/31/2024
10/01/2024	1.683	+35.00	1.750	07/31/2024
10/01/2025	1.780	+35.00	1.875	07/31/2026
10/01/2026	1.780	+45.00	1.875	07/31/2026
10/01/2027	1.904	+50.00	2.375	05/15/2029
10/01/2028	1.904	+55.00	2.375	05/15/2029
10/01/2029	1.904	+60.00	2.375	05/15/2029
10/01/2030	1.904	+65.00	2.375	05/15/2029
10/01/2031	1.904	+75.00	2.375	05/15/2029
10/01/2032	1.904	+85.00	2.375	05/15/2029
10/01/2033	1.904	+90.00	2.375	05/15/2029
10/01/2034	1.904	+95.00	2.375	05/15/2029
10/01/2035	1.904	+100.00	2.375	05/15/2029
10/01/2036	1.904	+110.00	2.375	05/15/2029
10/01/2037	1.904	+115.00	2.375	05/15/2029
10/01/2039	2.446	+77.00	3.000	02/15/2049
10/01/2046	2.446	+90.00	3.000	02/15/2049

CALL FEATURES: Optional call in 10/01/2028 @ 100.00

Sinking Fund Schedule

2046 Term Bond

10/01/2041 1,225M

10/01/2042 1,235M

10/01/2043 1,245M

10/01/2044 1,250M

10/01/2045 2,655M

10/01/2046 2,710M

* - APPROXIMATE SUBJECT TO CHANGE