$454,585,000\*

CITY OF SAN ANTONIO, TEXAS

General Improvement and Refunding Bonds, Series 2019

Combination Tax and Revenue Certificates of Obligation, Series 2019

Tax Notes, Series 2019

$383,690,000\*

General Improvement and Refunding Bonds, Series 2019

MOODY'S: Aaa S&P: AAA FITCH: AA+

(Confirmed) (Confirmed) (Confirmed)

DATED:08/01/2019 FIRST COUPON:02/01/2020 INTEREST ACCRUES:08/29/2019

DUE: 08/01

MATURITY AMOUNT\* COUPON PRICE

08/01/2020 5,165M 5.00% 0.97

(Approx. $ Price 103.690)

08/01/2021 12,265M 5.00% 0.99

(Approx. $ Price 107.615)

08/01/2022 12,880M 5.00% 1.02

(Approx. $ Price 111.429)

08/01/2023 13,525M 5.00% 1.05

(Approx. $ Price 115.138)

08/01/2024 14,200M 5.00% 1.07

(Approx. $ Price 118.793)

08/01/2025 14,910M 5.00% 1.12

(Approx. $ Price 122.171)

08/01/2026 15,655M 5.00% 1.21

(Approx. $ Price 125.092)

08/01/2027 16,440M 5.00% 1.30

(Approx. $ Price 127.766)

08/01/2028 17,260M 5.00% 1.40

(Approx. $ Price 130.094)

08/01/2029 18,125M 5.00% 1.49

(Approx. $ Price 132.262)

08/01/2030 19,030M 5.00% 1.57

(Approx. $ Price PTC 08/01/2029 131.399 Approx. YTM 1.817)

08/01/2031 19,980M 5.00% 1.62

(Approx. $ Price PTC 08/01/2029 130.864 Approx. YTM 2.066)

08/01/2032 20,980M 5.00% 1.67

(Approx. $ Price PTC 08/01/2029 130.331 Approx. YTM 2.277)

08/01/2033 22,030M 5.00% 1.72

(Approx. $ Price PTC 08/01/2029 129.800 Approx. YTM 2.459)

08/01/2034 23,130M 3.00% 2.27

(Approx. $ Price PTC 08/01/2029 106.451 Approx. YTM 2.480)

08/01/2035 23,825M 3.00% 2.36

(Approx. $ Price PTC 08/01/2029 105.630 Approx. YTM 2.567)

08/01/2036 24,540M 3.00% 2.40

(Approx. $ Price PTC 08/01/2029 105.268 Approx. YTM 2.613)

08/01/2037 25,275M 3.00% 2.44

(Approx. $ Price PTC 08/01/2029 104.907 Approx. YTM 2.654)

08/01/2038 26,035M 3.00% 2.48

(Approx. $ Price PTC 08/01/2029 104.547 Approx. YTM 2.692)

08/01/2039 26,815M 3.00% 2.52

(Approx. $ Price PTC 08/01/2029 104.189 Approx. YTM 2.726)

08/01/2040 11,625M 3.00% 2.56

(Approx. $ Price PTC 08/01/2029 103.832 Approx. YTM 2.758)

CALL FEATURES: Optional call in 08/01/2029 @ 100.00

$36,370,000\*

Combination Tax and Revenue

Certificates of Obligation,

Series 2019

MOODY'S: Aaa S&P: AAA FITCH: AA+

(Confirmed) (Confirmed) (Confirmed)

DATED:08/01/2019 FIRST COUPON:02/01/2020 INTEREST ACCRUES:08/29/2019

DUE: 08/01

MATURITY AMOUNT\* COUPON PRICE

08/01/2020 1,845M 5.00% 0.97

(Approx. $ Price 103.690)

08/01/2021 1,805M 5.00% 0.99

(Approx. $ Price 107.615)

08/01/2022 1,890M 5.00% 1.02

(Approx. $ Price 111.429)

08/01/2023 1,985M 5.00% 1.05

(Approx. $ Price 115.138)

08/01/2024 2,090M 5.00% 1.07

(Approx. $ Price 118.793)

08/01/2025 2,195M 5.00% 1.12

(Approx. $ Price 122.171)

08/01/2026 2,300M 5.00% 1.21

(Approx. $ Price 125.092)

08/01/2027 2,415M 5.00% 1.30

(Approx. $ Price 127.766)

08/01/2028 2,535M 5.00% 1.40

(Approx. $ Price 130.094)

08/01/2029 2,660M 5.00% 1.49

(Approx. $ Price 132.262)

08/01/2030 1,185M 5.00% 1.57

(Approx. $ Price PTC 08/01/2029 131.399 Approx. YTM 1.817)

08/01/2031 1,245M 5.00% 1.62

(Approx. $ Price PTC 08/01/2029 130.864 Approx. YTM 2.066)

08/01/2032 1,305M 5.00% 1.67

(Approx. $ Price PTC 08/01/2029 130.331 Approx. YTM 2.277)

08/01/2033 1,370M 5.00% 1.72

(Approx. $ Price PTC 08/01/2029 129.800 Approx. YTM 2.459)

08/01/2034 1,440M 4.00% 2.00

(Approx. $ Price PTC 08/01/2029 117.917 Approx. YTM 2.549)

08/01/2035 1,495M 4.00% 2.06

(Approx. $ Price PTC 08/01/2029 117.327 Approx. YTM 2.658)

08/01/2036 1,555M 4.00% 2.10

(Approx. $ Price PTC 08/01/2029 116.936 Approx. YTM 2.742)

08/01/2037 1,620M 4.00% 2.14

(Approx. $ Price PTC 08/01/2029 116.546 Approx. YTM 2.818)

08/01/2038 1,685M 4.00% 2.18

(Approx. $ Price PTC 08/01/2029 116.158 Approx. YTM 2.886)

08/01/2039 1,750M 4.00% 2.22

(Approx. $ Price PTC 08/01/2029 115.772 Approx. YTM 2.947)

CALL FEATURES: Optional call in 08/01/2029 @ 100.00

$34,525,000\*

Tax Notes, Series 2019

MOODY'S: Aaa S&P: AAA FITCH: AA+

(Confirmed) (Confirmed) (Confirmed)

DATED:08/01/2019 FIRST COUPON:02/01/2020 INTEREST ACCRUES:08/29/2019

DUE: 08/01

MATURITY AMOUNT\* COUPON PRICE

08/01/2020 11,040M 5.00% 0.97

(Approx. $ Price 103.690)

08/01/2021 11,455M 5.00% 0.99

(Approx. $ Price 107.615)

08/01/2022 12,030M 5.00% 1.02

(Approx. $ Price 111.429)

CALL FEATURES: No optional call

\*APPROXIMATE SUBJECT TO CHANGE

Citigroup Global Markets Inc.

Hutchinson, Shockey, Erley & Co.

Loop Capital Markets

Morgan Stanley & Co. LLC

RBC Capital Markets

SAMCO Capital Markets

Ramirez & Co., Inc.

Siebert Cisneros Shank & Co., L.L.C.

By: Citigroup Global Markets Inc. New York, NY