$140,790,000\*

DORMITORY AUTHORITY OF THE STATE OF NEW YORK

REVENUE BONDS (CATHOLIC HEALTH SYSTEM OBLIGATED GROUP)

SERIES 2019A

WE HAVE RECEIVED THE VERBAL AWARD.

REPRICING IS AS FOLLOWS:

MOODY'S: Baa1 S&P: BBB+ FITCH:

(STABLE) (STABLE)

DATED:04/25/2019 FIRST COUPON:07/01/2019 DUE: 07/01

MATURITY AMOUNT\* COUPON PRICE

07/01/2026 2,940M 5.00% 2.16

(Approx. $ Price 118.799)

07/01/2027 3,080M 5.00% 2.25

(Approx. $ Price 120.446)

07/01/2028 4,085M 5.00% 2.37

(Approx. $ Price 121.586)

07/01/2029 4,275M 5.00% 2.52

(Approx. $ Price 122.148)

07/01/2030 4,490M 5.00% 2.66

(Approx. $ Price PTC 07/01/2029 120.750)

07/01/2031 4,705M 3.00% 3.05

(Approx. $ Price 99.491)

07/01/2032 4,825M 5.00% 2.89

(Approx. $ Price PTC 07/01/2029 118.494)

07/01/2033 5,950M 3.00% 3.24

(Approx. $ Price 97.285)

07/01/2034 6,135M 5.00% 2.97

(Approx. $ Price PTC 07/01/2029 117.722)

07/01/2035 6,435M 5.00% 3.03

(Approx. $ Price PTC 07/01/2029 117.146)

07/01/2036 6,750M 5.00% 3.05

(Approx. $ Price PTC 07/01/2029 116.955)

07/01/2037 7,095M 4.00% 3.44

(Approx. $ Price PTC 07/01/2029 104.772)

07/01/2038 7,370M 4.00% 3.48

(Approx. $ Price PTC 07/01/2029 104.422)

07/01/2039 7,675M 4.00% 3.52

(Approx. $ Price PTC 07/01/2029 104.074)

07/01/2040 9,140M 4.00% 3.56

(Approx. $ Price PTC 07/01/2029 103.726)

07/01/2041 9,500M 5.00% 3.19

(Approx. $ Price PTC 07/01/2029 115.627)

07/01/2045 46,340M 4.00% 3.61

(Approx. $ Price PTC 07/01/2029 103.294)

CALL FEATURES: Optional call in 07/01/2029 @ 100.00

Sinking Fund Schedule

2045 Term Bond

07/01/2042 9,970M

07/01/2043 11,650M

07/01/2044 12,115M

07/01/2045 12,605M

\*APPROXIMATE SUBJECT TO CHANGE

Bank of America Merrill Lynch

By: Bank of America Merrill Lynch New York, NY