ISSUER: Colorado

AMOUNT: $400,000,000

DESCRIPTION: Education Loan Program Tax and Revenue Anticipation Notes,

Series 2019A

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DATED: 07/18 BOND FORM: Book Entry

DUE: 06/29 BANK QUALIFIED: NO

RATING: / /

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FINANCIAL ADVISOR: RBC Capital Markets

PAYING AGENT: State Treasurer

LEGAL OPINION:

APPARENT WINNER: Morgan Stanley & Co.

BID AMOUNT EFFECTIVE RATE COUPON PREMIUM

400,000 1.156951 3.0000 6,896,000.00

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