$224,960,000\*

State of Maryland, Maryland

General Obligation Bonds State and Local

Facilities Loan of 2019 First Series (Bidding

Group 2 Bonds)

COMPETITIVE ISSUE

Citigroup Global Markets Inc. is the winning bid.

MOODY'S: Aaa S&P: AAA FITCH: AAA

DATED:04/09/2019 FIRST COUPON:09/15/2019 DUE: 03/15

MATURITY AMOUNT\* COUPON PRICE

03/15/2030 41,005M 5.00% 2.07

(Approx. $ Price PTC 03/15/2029 126.184 Approx. YTM 2.280)

03/15/2031 43,060M 5.00% 2.17

(Approx. $ Price PTC 03/15/2029 125.164 Approx. YTM 2.542)

03/15/2032 45,210M 5.00% 2.24

(Approx. $ Price PTC 03/15/2029 124.456 Approx. YTM 2.741)

03/15/2033 47,020M 4.00% 2.56

(Approx. $ Price PTC 03/15/2029 112.558 Approx. YTM 2.898)

03/15/2034 48,665M 3.00% 2.81

(Approx. $ Price PTC 03/15/2029 101.635 Approx. YTM 2.865)

CALL FEATURES: Optional call in 03/15/2029 @ 100.00

\*APPROXIMATE SUBJECT TO CHANGE

Citigroup Global Markets Inc.

Roosevelt & Cross, Inc.

Ramirez & Co., Inc.

Drexel Hamilton, LLC

Siebert Cisneros Shank & Co., L.L.C.

Loop Capital Markets

Williams Capital Group L.P.

Amuni Financial

Intercoastal Capital Markets Inc.

Rice Financial Products Company

Wedbush Securities Inc.

Oppenheimer & Co.

Mischler Financial Group, Inc.

Stifel, Nicolaus & Company, Inc.

By: Citigroup Global Markets Inc. New York, NY