$150,000,000\*

Ohio Housing Finance Agency

Residential Mortgage Revenue Bonds

(Mortgage-Backed Securities Program)

2019 Series B (Non-AMT)

WE HAVE A RELEASE FOR THE RETAIL ORDER PERIOD

MOODY'S: Aaa      S&P: NR           FITCH: NR

DATED:07/31/2019   FIRST COUPON:09/01/2019  DUE: 03/01 & 09/01

MATURITY      AMOUNT\*    COUPON    PRICE

09/01/2020        930M     1.35%   100.00

03/01/2021        945M     1.40%   100.00

09/01/2021        960M     1.45%   100.00

03/01/2022        975M     1.50%   100.00

09/01/2022        990M     1.55%   100.00

03/01/2023      1,005M     1.60%   100.00

09/01/2023      1,015M     1.65%   100.00

03/01/2024      1,035M     1.70%   100.00

09/01/2024      1,050M     1.75%   100.00

03/01/2025      1,065M     1.80%   100.00

09/01/2025      1,090M     1.85%   100.00

03/01/2026      1,105M     1.95%   100.00

09/01/2026      1,125M     2.00%   100.00

03/01/2027      1,140M     2.05%   100.00

09/01/2027      1,160M     2.10%   100.00

03/01/2028      1,180M     2.15%   100.00

09/01/2028      1,205M     2.20%   100.00

03/01/2029      1,225M     2.25%   100.00

09/01/2029      1,245M     2.30%   100.00

03/01/2030      1,270M     2.35%   100.00

09/01/2030      1,295M     2.40%   100.00

03/01/2031      1,315M     2.50%   100.00

09/01/2031      1,340M     2.55%   100.00

09/01/2034      8,625M     2.85%   100.00

09/01/2039     16,925M     3.05%   100.00

09/01/2044     20,895M     3.30%   100.00

09/01/2049     25,940M    3.375%   100.00

03/01/2050     51,950M     4.50%     2.00    NO RETAIL

                        (Approx. $ Price 111.762)

(PAC)

(Avg. Life: 5.0 years over a range of 100.00% to 500.00% of PSA experience)

AVERAGE LIFE: 08/05/2024

CALL FEATURES:  Optional call in 09/01/2028 @ 100.00

SPECIAL REDEMPTION: The Series 2019B Bonds are subject to special redemption as further described on pages 12-14 of the POS.

                        Projected Weighted Average Life (in Years)

                  PSA Prepayment Speed

                        Benchmark                     PAC Term Bond

                          0% PSA                          18.7

                         25% PSA                          13.1

                         50% PSA                           8.0

                         75% PSA                           5.9

                        100% PSA                           5.0

                        200% PSA                           5.0

                        300% PSA                           5.0

                        400% PSA                           5.0

                        500% PSA                           5.0

By Lot Sinking Fund Schedule

2034 Term Bond

03/01/2032   1,370M

09/01/2032   1,395M

03/01/2033   1,420M

09/01/2033   1,450M

03/01/2034   1,480M

09/01/2034   1,510M

By Lot Sinking Fund Schedule

2039 Term Bond

03/01/2035   1,540M

09/01/2035   1,575M

03/01/2036   1,600M

09/01/2036   1,640M

03/01/2037   1,675M

09/01/2037   1,705M

03/01/2038   1,740M

09/01/2038   1,780M

03/01/2039   1,815M

09/01/2039   1,855M

By Lot Sinking Fund Schedule

2044 Term Bond

03/01/2040   1,895M

09/01/2040   1,935M

03/01/2041   1,980M

09/01/2041   2,020M

03/01/2042   2,065M

09/01/2042   2,105M

03/01/2043   2,155M

09/01/2043   2,200M

03/01/2044   2,245M

09/01/2044   2,295M

By Lot Sinking Fund Schedule

2049 Term Bond

03/01/2045   2,345M

09/01/2045   2,400M

03/01/2046   2,450M

09/01/2046   2,505M

03/01/2047   2,560M

09/01/2047   2,620M

03/01/2048   2,675M

09/01/2048   2,735M

03/01/2049   2,795M

09/01/2049   2,855M

By Lot Sinking Fund Schedule

2050 Term Bond

09/01/2020     470M

03/01/2021     475M

09/01/2021     480M

03/01/2022     490M

09/01/2022     495M

03/01/2023     505M

09/01/2023     515M

03/01/2024     520M

09/01/2024     530M

03/01/2025     540M

09/01/2025     545M

03/01/2026     555M

09/01/2026     565M

03/01/2027     575M

09/01/2027     585M

03/01/2028     595M

09/01/2028     605M

03/01/2029     615M

09/01/2029     630M

03/01/2030     640M

09/01/2030     650M

03/01/2031     665M

09/01/2031     680M

03/01/2032     690M

09/01/2032     705M

03/01/2033     720M

09/01/2033     735M

03/01/2034     750M

09/01/2034     765M

03/01/2035     780M

09/01/2035     795M

03/01/2036     815M

09/01/2036     830M

03/01/2037     845M

09/01/2037     865M

03/01/2038     885M

09/01/2038     900M

03/01/2039     920M

09/01/2039     940M

03/01/2040     960M

09/01/2040     980M

03/01/2041   1,000M

09/01/2041   1,025M

03/01/2042   1,045M

09/01/2042   1,070M

03/01/2043   1,090M

09/01/2043   1,115M

03/01/2044   1,140M

09/01/2044   1,165M

03/01/2045   1,190M

09/01/2045   1,215M

03/01/2046   1,245M

09/01/2046   1,270M

03/01/2047   1,300M

09/01/2047   1,325M

03/01/2048   1,355M

09/01/2048   1,385M

03/01/2049   1,415M

09/01/2049   1,450M

03/01/2050   2,345M

\*APPROXIMATE SUBJECT TO CHANGE

J.P. Morgan Securities LLC

Citigroup Global Markets Inc.

Bank of America Merrill Lynch

Fifth Third Securities, Inc.

George K. Baum & Company

Jefferies LLC

KeyBanc Capital Markets

Morgan Stanley & Co. LLC

PNC Capital Markets LLC

Stifel, Nicolaus & Company, Inc.

By: J.P. Morgan Securities LLC New York, NY