$173,400,000\*

City of San Jose, California

General Obligation Bonds: $140,225,000 Series

2019A-1 and $33,175,000 Taxable Series 2019A-2

(Disaster Preparedness, Public Safety and

Infrastructure) (Bid Group A)

COMPETITIVE ISSUE

Citigroup Global Markets Inc. is the winning bid.

$140,225,000\*

City of San Jose General Obligation Bonds, Series 2019A-1 (Disaster Preparedness, Public Safety and Infrastructure)

MOODY'S: Aa1 S&P: AA+ FITCH: AA+

DATED:07/25/2019 FIRST COUPON:03/01/2020 DUE: 09/01

MATURITY AMOUNT\* COUPON PRICE

09/01/2035 8,015M 5.00% 1.95

(Approx. $ Price PTC 03/01/2029 126.583 Approx. YTM 2.919)

09/01/2036 11,080M 5.00% 2.00

(Approx. $ Price PTC 03/01/2029 126.083 Approx. YTM 3.034)

09/01/2037 7,725M 5.00% 2.05

(Approx. $ Price PTC 03/01/2029 125.586 Approx. YTM 3.136)

09/01/2038 7,125M 5.00% 2.10

(Approx. $ Price PTC 03/01/2029 125.092 Approx. YTM 3.229)

09/01/2039 7,480M 5.00% 2.14

(Approx. $ Price PTC 03/01/2029 124.698 Approx. YTM 3.308)

09/01/2040 7,860M 5.00% 2.18

(Approx. $ Price PTC 03/01/2029 124.305 Approx. YTM 3.379)

09/01/2041 8,250M 5.00% 2.22

(Approx. $ Price PTC 03/01/2029 123.914 Approx. YTM 3.445)

09/01/2042 8,660M 5.00% 2.25

(Approx. $ Price PTC 03/01/2029 123.622 Approx. YTM 3.500)

09/01/2045 28,665M 5.00% 2.29

(Approx. $ Price PTC 03/01/2029 123.233 Approx. YTM 3.617)

09/01/2047 21,575M 5.00% 2.31

(Approx. $ Price PTC 03/01/2029 123.040 Approx. YTM 3.678)

09/01/2049 23,790M 5.00% 2.33

(Approx. $ Price PTC 03/01/2029 122.846 Approx. YTM 3.730)

140,225M

CALL FEATURES: Optional call in 03/01/2029 @ 100.00

$33,175,000\*

City of San Jose General Obligation Bonds, Taxable Series 2019A-2 (Disaster Preparedness, Public Safety and Infrastructure)

\*\*\*\*\*\*\*\*\*\*\*\*\*\*\*\*\*\*\*\*\*\*\* ATTENTION \*\*\*\*\*\*\*\*\*\*\*\*\*\*\*\*\*\*\*\*\*\*

THE BONDS ARE TAXABLE MUNICIPAL SECURITIES AND THIS OFFERING IS

SUBJECT TO REGULATION BY THE MUNICIPAL SECURITIES RULEMAKING BOARD. ALL

ACTIVITY UNDERTAKEN WITH RESPECT TO THIS OFFERING MUST BE SUPERVISED BY A

MUNICIPAL SECURITIES PRINCIPAL.

MOODY'S: Aa1 S&P: AA+ FITCH: AA+

DATED:07/25/2019 FIRST COUPON:09/01/2019 DUE: 09/01

MATURITY AMOUNT\* COUPON PRICE

09/01/2019 33,175M 2.25% 2.10

(Approx. $ Price 100.013)

CALL FEATURES: No optional call

\*APPROXIMATE SUBJECT TO CHANGE

Citigroup Global Markets Inc.

Roosevelt & Cross, Inc.

Siebert Cisneros Shank & Co., L.L.C.

Drexel Hamilton, LLC

Loop Capital Markets

Williams Capital Group L.P.

Ramirez & Co., Inc.

By: Citigroup Global Markets Inc. Los Angeles, CA