

\$ 251,500,000*

SAN MATEO COUNTY JOINT POWERS FINANCING AUTHORITY

\$ 206,415,000*

Lease Revenue Bonds (Capital Projects),

2018 Series A

MOODY'S: Aa1 S&P: AA+ FITCH: NR

2033, 2034 & 2035 Assured Guaranty Municipal Corp.

DATED: 11/15/2018 FIRST COUPON: 01/15/2019 DUE: 07/15

MATURITY	AMOUNT*	COUPON	PRICE
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07/15/2021	1,035M	5.00%	1.88
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(Approx. \$ Price 108.075)

07/15/2022	1,085M	5.00%	1.96
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(Approx. \$ Price 110.702)

07/15/2023	3,115M	5.00%	2.04
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(Approx. \$ Price 113.109)

07/15/2024	3,270M	5.00%	2.15
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(Approx. \$ Price 115.125)

07/15/2025	3,445M	5.00%	2.28
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(Approx. \$ Price 116.731)

07/15/2026	3,620M	5.00%	2.40
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(Approx. \$ Price 118.104)

07/15/2027	3,805M	5.00%	2.52
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(Approx. \$ Price 119.196)

07/15/2028	3,995M	5.00%	2.62
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(Approx. \$ Price 120.204)

07/15/2029	4,205M	5.00%	2.79
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(Approx. \$ Price PTC 07/15/2028 118.608)

07/15/2030	4,415M	5.00%	2.90
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(Approx. \$ Price PTC 07/15/2028 117.588)

07/15/2031	4,645M	5.00%	3.02
	(Approx. \$ Price PTC 07/15/2028 116.488)		
07/15/2032	4,880M	5.00%	3.14
	(Approx. \$ Price PTC 07/15/2028 115.400)		
07/15/2033	4,800M	5.00%	3.25
	(Approx. \$ Price PTC 07/15/2028 114.413)		
	Assured Guaranty Municipal Corp.		
07/15/2034	5,000M	5.00%	3.36
	(Approx. \$ Price PTC 07/15/2028 113.436)		
	Assured Guaranty Municipal Corp.		
07/15/2035	5,200M	5.00%	3.45
	(Approx. \$ Price PTC 07/15/2028 112.644)		
	Assured Guaranty Municipal Corp.		
07/15/2036	5,850M	5.00%	3.50
	(Approx. \$ Price PTC 07/15/2028 112.207)		
07/15/2037	6,150M	5.00%	3.53
	(Approx. \$ Price PTC 07/15/2028 111.946)		
07/15/2038	6,430M	5.00%	3.56
	(Approx. \$ Price PTC 07/15/2028 111.685)		
07/15/2043	36,880M	5.00%	3.65
	(Approx. \$ Price PTC 07/15/2028 110.908)		
07/15/2052	49,590M	4.00%	4.25
	(Approx. \$ Price 95.540)		
07/15/2052	45,000M	4.25%	100.00

CALL FEATURES: Optional call in 07/15/2028 @ 100.00

Extraordinary Optional Redemption: See page 7 in the Preliminary Official Statement.

****SIGNED FORWARD DELIVERY CONTRACT MUST BE RECEIVED PRIOR TO WRITTEN AWARD.**

PLEASE SEE APPENDIX F OF THE POS FOR THE DELAYED DELIVERY CONTRACT.**

\$ 45,085,000*

Lease Revenue Bonds (Forward Refunding),

2019 Series A

MOODY'S: Aa1 S&P: AA+ FITCH: NR

DATED: 10/17/2019 FIRST COUPON: 01/15/2020 DUE: 07/15

PLEASE NOTE FORWARD DELIVERY DATE October 17, 2019

MATURITY AMOUNT* COUPON PRICE

07/15/2021 7,035M 5.00% 2.43

(Approx. \$ Price 104.359)

07/15/2022 7,415M 5.00% 2.51

(Approx. \$ Price 106.560)

07/15/2023 7,425M 5.00% 2.59

(Approx. \$ Price 108.543)

07/15/2024 7,645M 5.00% 2.70

(Approx. \$ Price 110.173)

07/15/2025 8,275M 5.00% 2.80

(Approx. \$ Price 111.594)

07/15/2026 7,290M 5.00% 2.93

(Approx. \$ Price 112.580)

CALL FEATURES: No optional call

Extraordinary Optional Redemption: See page 7 in the Preliminary Official Statement.

* - APPROXIMATE SUBJECT TO CHANGE