7Twelve Asset Category	1998	1999	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	20-Year Ave Annlzd Return	20-Year Standard Deviation
US Large Cap Equity	28.58%	21.04%	-9.10%	-11.89%	-22.10%	28.68%	10.88%	4.91%	15.79%	5.49%	-37.00%	26.46%	15.06%	2.11%	16.00%	32.39%	13.69%	1.38%	11.96%	21.83%	**7.20%**	**17.89%**
US Mid Cap Equity	19.12%	14.72%	17.51%	-0.61%	-14.53%	35.62%	16.48%	12.56%	10.32%	7.98%	-36.23%	37.38%	26.64%	-1.73%	17.88%	33.50%	9.77%	-2.18%	20.74%	16.24%	**10.58%**	**17.35%**
US Small Cap Equity	-1.31%	12.40%	11.80%	6.54%	-14.63%	38.79%	22.65%	7.68%	15.12%	-0.30%	-31.07%	25.57%	26.31%	1.02%	16.33%	41.31%	5.75%	-1.97%	26.56%	13.23%	**9.73%**	**17.17%**
Developed Non-US Equity	20.00%	26.96%	-14.17%	-21.44%	-15.94%	38.59%	20.25%	13.54%	26.34%	11.17%	-43.38%	31.78%	7.75%	-12.14%	17.32%	22.78%	-4.90%	-0.81%	1.00%	25.03%	**5.25%**	**21.02%**
Emerging Non-US Equity	-25.34%	66.41%	-30.61%	-2.37%	-6.00%	56.28%	25.95%	34.54%	32.55%	39.82%	-53.18%	79.02%	19.20%	-18.17%	18.63%	-2.27%	-1.82%	-14.60%	11.60%	37.75%	**8.10%**	**34.06%**
Real Estate	-10.11%	-5.00%	23.53%	13.02%	7.88%	38.96%	33.80%	10.41%	38.79%	-11.13%	-45.04%	33.68%	23.44%	1.70%	23.73%	2.81%	22.81%	0.59%	6.90%	8.63%	**8.88%**	**20.30%**
Natural Resources	-14.19%	27.23%	15.79%	-15.59%	-12.99%	34.40%	24.59%	36.61%	16.85%	34.44%	-42.55%	37.54%	23.88%	-7.35%	2.20%	16.49%	-9.77%	-24.28%	30.87%	1.23%	**6.09%**	**23.42%**
Commodities	-30.82%	37.36%	18.25%	-11.09%	23.55%	25.56%	36.38%	27.83%	11.47%	26.83%	-31.89%	16.16%	11.78%	-2.44%	4.06%	-6.58%	-26.44%	-26.71%	19.14%	5.18%	**3.94%**	**22.28%**
US Aggregate Bonds	8.69%	-0.82%	11.63%	8.44%	10.25%	4.10%	4.34%	2.43%	4.33%	6.97%	5.24%	5.93%	6.54%	7.84%	4.21%	-2.02%	5.97%	0.55%	2.65%	3.54%	**4.98%**	**3.50%**
Inflation Protected Bonds	3.95%	2.39%	13.18%	7.90%	16.57%	8.40%	8.46%	2.84%	0.41%	11.64%	-2.35%	11.41%	6.31%	13.56%	6.98%	-8.61%	3.64%	-1.44%	4.68%	3.01%	**5.48%**	**6.11%**
International Bonds	15.33%	-5.24%	1.43%	-1.37%	19.59%	14.78%	10.33%	-6.66%	6.44%	10.57%	10.23%	2.63%	5.90%	6.33%	1.83%	-4.30%	-0.79%	-3.29%	1.65%	7.29%	**4.39%**	**7.32%**
Cash	4.91%	4.78%	5.98%	3.34%	1.63%	1.03%	1.44%	3.25%	4.85%	4.44%	1.39%	0.16%	0.15%	0.06%	0.08%	0.06%	0.03%	0.05%	0.32%	0.93%	**1.92%**	**2.06%**
***7Twelve* Portfolio Index**	**1.57%**	**16.85%**	**5.43%**	**-2.09%**	**-0.56%**	**27.10%**	**17.96%**	**12.49%**	**15.27%**	**12.33%**	**-25.49%**	**25.64%**	**14.41%**	**-0.77%**	**10.77%**	**10.46%**	**1.49%**	**-6.06%**	**11.51%**	**11.99%**	**7.34%**	**11.90%**

	1998	1999	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017
High Return												79.02%								
		66.41%																		
						56.28%														
						38.96%										41.31%				
						38.79%			38.79%	39.82%		37.54%								
		37.36%				38.59%	36.38%	36.61%				37.38%								37.75%
R						35.62%		34.54%		34.44%						33.50%				
A						34.40%	33.80%		32.55%			33.68%				32.39%				
N												31.78%							30.87%	
G	28.58%	27.23%				28.68%														
E		26.96%				27.10%	25.95%	27.83%	26.34%	26.83%		26.46%	26.64%						26.56%	
						25.56%	24.59%					25.64%	26.31%							25.03%
O			23.53%		23.55%		22.65%					25.57%	23.88%		23.73%	22.78%	22.81%			
F	20.00%	21.04%					20.25%		16.85%				23.44%		18.63%				20.74%	21.83%
	19.12%		18.25%		19.59%		17.96%		15.79%				19.20%		17.88%				19.14%	
R		16.85%	17.51%		16.57%		16.48%	13.54%	15.27%			16.16%	15.06%		17.32%	16.49%				16.24%
E	15.33%	14.72%	15.79%			14.78%		12.56%	15.12%	12.33%			14.41%		16.33%				11.96%	
T		12.40%	13.18%	13.02%			10.88%	12.49%	11.47%	11.64%			11.78%	13.56%	16.00%		13.69%		11.60%	13.23%
U			11.80%		10.25%		10.33%	10.41%	10.32%	11.17%	10.23%	11.41%		7.84%	10.77%	10.46%	9.77%		11.51%	11.99%
R	8.69%		11.63%	8.44%		8.40%	8.46%	7.68%	6.44%	10.57%			7.75%	6.33%	6.98%		5.97%		6.90%	8.63%
N			5.98%	7.90%	7.88%			4.91%	4.85%	7.98%		5.93%	6.54%	2.11%	4.21%		5.75%	1.38%	4.68%	7.29%
	4.91%	4.78%	5.43%	6.54%		4.10%	4.34%	3.25%	4.33%	6.97%	5.24%		6.31%	1.70%	4.06%		3.64%	0.59%	2.65%	5.18%
	3.95%	2.39%		3.34%				2.84%		5.49%		2.63%	5.90%	1.02%	2.20%	2.81%	1.49%	0.55%	1.65%	3.54%
	1.57%	-0.82%	1.43%	-0.61%	1.63%	1.03%	1.44%	2.43%	0.41%	4.44%	1.39%	0.16%	0.15%	0.06%	1.83%	0.06%	0.03%	0.05%	1.00%	3.01%
	-1.31%			-1.37%	-0.56%					-0.30%				-0.77%	0.08%	-2.02%	-0.79%	-0.81%	0.32%	1.23%
				-2.09%							-2.35%			-1.73%		-2.27%	-1.82%	-1.44%		0.93%
		-5.00%		-2.37%	-6.00%									-2.44%		-4.30%	-4.90%	-1.97%		
		-5.24%						-6.66%								-6.58%		-2.18%		
			-9.10%	-11.09%										-7.35%		-8.61%	-9.77%	-3.29%		
	-10.11%			-11.89%	-12.99%					-11.13%				-12.14%				-6.06%		
					-14.53%															
	-14.19%		-14.17%	-15.59%	-14.63%													-14.60%		
					-15.94%									-18.17%						
				-21.44%																
					-22.10%															
	-25.34%										-25.49%						-26.44%	-24.28%		
																		-26.71%		
	-30.82%		-30.61%								-31.07%									
											-31.89%									
											-36.23%									
											-37.00%									
											-42.55%									
											-43.38%									
											-45.04%									
Low Return											-53.18%									