ISSUER: Newark

AMOUNT: $51,345,000

DESCRIPTION: Qualified General Obligation Bonds (ECIA Property

Acquisition), Series 2019 (Qualified Under Municipal Qualified Bonds Act

P.L. 1976, C.38 as Amended)

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APPARENT WINNER: Morgan Stanley

DOLLAR BID: 100.22 TIC: 3.9614

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DATED: 02/28 BOND FORM: Book Entry

DUE: 11/01 BANK QUALIFIED: NO

FIRST COUPON: 05/01/2019

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CALL FEATURE: NOT CALLABLE

FINANCIAL ADVISOR: NW Financial Group

PAYING AGENT: U.S. Bank

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MAT AMOUNT COUPON YIELD MOODY''S S&P FITCH ENHANCEMENT

2019 4,060 3.7500 3.1000 Baa1 NR NR NONE

2020 3,495 3.7500 3.2000 Baa1 NR NR NONE

2021 3,620 3.7500 3.2200 Baa1 NR NR NONE

2022 3,760 3.7500 3.3300 A2 AA NR AGM

2023 3,905 3.7500 3.4300 A2 AA NR AGM

2024 4,065 3.7500 3.5000 A2 AA NR AGM

2025 4,235 3.7500 3.5500 A2 AA NR AGM

2026 4,420 3.8500 3.7500 A2 AA NR AGM

2027 4,620 4.0000 3.9600 A2 AA NR AGM

2028 4,830 4.1000 4.0500 A2 AA NR AGM

2029 5,050 4.2000 4.1600 A2 AA NR AGM

2030 5,285 4.3000 4.2600 A2 AA NR AGM