$700,000,000

COUNTY OF LOS ANGELES

2019-20 TAX AND REVENUE ANTICIPATION NOTES

WE HAVE RECEIVED THE WRITTEN AWARD.

FINAL PRICING IS AS FOLLOWS:

SHORT TERM:

MOODY'S: MIG 1 S&P: SP-1+ FITCH: F1+

DATED:07/01/2019 FIRST COUPON:06/30/2020 DUE: 06/30

INITIAL TRADE DATE: 06/06/2019 @ 11:30AM Eastern

Interest Paid at Maturity

MATURITY AMOUNT COUPON PRICE CUSIP

06/30/2020 700,000M 5.00% 1.24 544657HW2

(Approx. $ Price 103.703)

CALL FEATURES: No optional call

Bank of America Merrill Lynch

Morgan Stanley & Co. LLC

Drexel Hamilton, LLC

Mischler Financial Group, Inc.

Stifel, Nicolaus & Company, Inc.

By: Bank of America Merrill Lynch New York, NY