$490,405,000\*

State of Washington, Washington

Various Purpose General Obligation Bonds,

Series 2020A

COMPETITIVE ISSUE

Goldman Sachs & Co. LLC is the winning bid.

MOODY'S: Aaa S&P: AA+ FITCH: AA+

DATED:09/25/2019 FIRST COUPON:02/01/2020 DUE: 08/01

MATURITY AMOUNT\* COUPON PRICE

08/01/2023 11,525M 5.00% 1.12

(Approx. $ Price 114.579)

08/01/2024 13,705M 5.00% 1.15

(Approx. $ Price 118.109)

08/01/2025 14,255M 5.00% 1.21

(Approx. $ Price 121.341)

08/01/2026 14,825M 5.00% 1.28

(Approx. $ Price 124.320)

08/01/2027 15,425M 5.00% 1.34

(Approx. $ Price 127.183)

08/01/2028 16,100M 5.00% 1.41

(Approx. $ Price 129.768)

08/01/2029 16,925M 5.00% 1.47

(Approx. $ Price 132.258)

08/01/2030 17,790M 5.00% 1.55

(Approx. $ Price PTC 08/01/2029 131.400 Approx. YTM 1.801)

08/01/2031 18,705M 5.00% 1.62

(Approx. $ Price PTC 08/01/2029 130.656 Approx. YTM 2.069)

08/01/2032 19,665M 5.00% 1.68

(Approx. $ Price PTC 08/01/2029 130.021 Approx. YTM 2.290)

08/01/2033 20,675M 5.00% 1.72

(Approx. $ Price PTC 08/01/2029 129.600 Approx. YTM 2.464)

08/01/2034 21,730M 5.00% 1.76

(Approx. $ Price PTC 08/01/2029 129.181 Approx. YTM 2.616)

08/01/2035 22,845M 5.00% 1.80

(Approx. $ Price PTC 08/01/2029 128.763 Approx. YTM 2.749)

08/01/2036 24,020M 5.00% 1.84

(Approx. $ Price PTC 08/01/2029 128.347 Approx. YTM 2.867)

08/01/2037 25,250M 5.00% 1.88

(Approx. $ Price PTC 08/01/2029 127.932 Approx. YTM 2.972)

08/01/2038 26,545M 5.00% 1.92

(Approx. $ Price PTC 08/01/2029 127.519 Approx. YTM 3.067)

08/01/2039 27,905M 5.00% 1.96

(Approx. $ Price PTC 08/01/2029 127.108 Approx. YTM 3.152)

08/01/2040 29,335M 5.00% 2.00

(Approx. $ Price PTC 08/01/2029 126.698 Approx. YTM 3.230)

08/01/2041 30,840M 5.00% 2.03

(Approx. $ Price PTC 08/01/2029 126.391 Approx. YTM 3.296)

08/01/2042 32,425M 5.00% 2.06

(Approx. $ Price PTC 08/01/2029 126.086 Approx. YTM 3.356)

08/01/2043 34,085M 5.00% 2.09

(Approx. $ Price PTC 08/01/2029 125.781 Approx. YTM 3.411)

08/01/2044 35,830M 5.00% 2.10

(Approx. $ Price PTC 08/01/2029 125.680 Approx. YTM 3.452)

CALL FEATURES: Optional call in 08/01/2029 @ 100.00

\*APPROXIMATE SUBJECT TO CHANGE

Goldman Sachs & Co. LLC

By: Goldman Sachs & Co. LLC New York, NY