$166,690,000\*

State of Mississippi

General Obligation Bonds, Series 2019B

MOODY'S: Aa2 S&P: AA FITCH: AA

(Stable) (Stable) (Stable)

DATED:10/23/2019 FIRST COUPON:10/01/2020 DUE: 10/01

MATURITY AMOUNT\* COUPON PRICE SPREAD TO MMD

10/01/2033 20,965M 5.00% 1.84 +28

(Approx. $ Price PTC 10/01/2029 128.581 Approx.

YTM 2.550)

10/01/2034 21,925M 4.00% 2.15 +55

(Approx. $ Price PTC 10/01/2029 116.474 Approx.

YTM 2.657)

10/01/2035 22,820M 4.00% 2.22 +58

(Approx. $ Price PTC 10/01/2029 115.796 Approx.

YTM 2.768)

10/01/2036 23,750M 4.00% 2.28 +60

(Approx. $ Price PTC 10/01/2029 115.217 Approx.

YTM 2.860)

10/01/2037 24,720M 4.00% 2.32 +60

(Approx. $ Price PTC 10/01/2029 114.834 Approx.

YTM 2.931)

10/01/2038 25,730M 4.00% 2.36 +60

(Approx. $ Price PTC 10/01/2029 114.452 Approx.

YTM 2.995)

10/01/2039 26,780M 4.00% 2.40 +60

(Approx. $ Price PTC 10/01/2029 114.071 Approx.

YTM 3.053)

CALL FEATURES: Optional call in 10/01/2029 @ 100.00

\*APPROXIMATE SUBJECT TO CHANGE

Raymond James & Associates, Inc.

Duncan-Williams, Inc.

J.P. Morgan Securities LLC

By: Raymond James & Associates, Inc. Dallas, TX