$135,000,000\*

CITY OF DETROIT

County of Wayne, State of Michigan

Unlimited Tax General Obligation Bonds, Series 2018

MOODY'S: Ba3 S&P: B+ FITCH: NR

DATED:12/11/2018 FIRST COUPON:10/01/2019 DUE: 04/01

MATURITY AMOUNT\* COUPON PRICE

04/01/2020 9,160M 5.00% 3.36

(Approx. $ Price 102.072)

04/01/2021 10,620M 5.00% 3.64

(Approx. $ Price 102.976)

04/01/2022 4,460M 5.00% 3.79

(Approx. $ Price 103.720)

04/01/2023 4,680M 5.00% 3.91

(Approx. $ Price 104.275)

04/01/2024 4,915M 5.00% 4.03

(Approx. $ Price 104.586)

04/01/2025 5,160M 5.00% 4.15

(Approx. $ Price 104.667)

04/01/2026 5,420M 5.00% 4.24

(Approx. $ Price 104.725)

04/01/2027 5,690M 5.00% 4.38

(Approx. $ Price 104.271)

04/01/2028 5,975M 5.00% 4.45

(Approx. $ Price 104.146)

04/01/2029 6,275M 5.00% 4.57

(Approx. $ Price PTC 04/01/2028 103.223 Approx. YTM 4.603)

04/01/2030 6,590M 5.00% 4.61

(Approx. $ Price PTC 04/01/2028 102.917 Approx. YTM 4.664)

04/01/2031 6,915M 5.00% 4.67

(Approx. $ Price PTC 04/01/2028 102.460 Approx. YTM 4.733)

04/01/2032 7,265M 5.00% 4.73

(Approx. $ Price PTC 04/01/2028 102.006 Approx. YTM 4.794)

04/01/2033 7,625M 5.00% 4.79

(Approx. $ Price PTC 04/01/2028 101.554 Approx. YTM 4.847)

04/01/2034 8,005M 5.00% 4.85

(Approx. $ Price PTC 04/01/2028 101.105 Approx. YTM 4.896)

04/01/2035 8,410M 5.00% 4.89

(Approx. $ Price PTC 04/01/2028 100.807 Approx. YTM 4.927)

04/01/2036 8,830M 5.00% 4.91

(Approx. $ Price PTC 04/01/2028 100.658 Approx. YTM 4.942)

04/01/2037 9,270M 5.00% 4.93

(Approx. $ Price PTC 04/01/2028 100.510 Approx. YTM 4.957)

04/01/2038 9,735M 5.00% 4.95

(Approx. $ Price PTC 04/01/2028 100.361 Approx. YTM 4.970)

CALL FEATURES: Optional call in 04/01/2028 @ 100.00

\*APPROXIMATE SUBJECT TO CHANGE

Goldman Sachs & Co. LLC

Citigroup Global Markets Inc

Siebert Cisneros Shank & Co., L.L.C.

By: Goldman Sachs & Co. LLC New York, NY