$310,700,000\*

MT. SAN ANTONIO COMMUNITY COLLEGE DISTRICT

(LOS ANGELES COUNTY, CALIFORNIA)

ELECTION OF 2018 GENERAL OBLIGATION BONDS, SERIES 2019A

MOODY'S: Aa1 S&P: AA FITCH:

DATED:04/04/2019 FIRST COUPON:08/01/2019 DUE: 08/01

MATURITY AMOUNT\* COUPON PRICE SPREAD TO 8/1

08/01/2020 22,010M 3.00% 1.35 -22

(Approx. $ Price 102.158)

08/01/2021 23,565M 4.00% 1.36 -22

(Approx. $ Price 106.020)

08/01/2022 13,460M 4.00% 1.38 -22

(Approx. $ Price 108.484)

08/01/2024 110M 5.00% 1.49 -20

(Approx. $ Price 117.902)

08/01/2025 500M 5.00% 1.58 -18

(Approx. $ Price 120.506)

08/01/2026 925M 5.00% 1.67 -16

(Approx. $ Price 122.867)

08/01/2027 1,385M 5.00% 1.77 -14

(Approx. $ Price 124.897)

08/01/2028 1,885M 5.00% 1.87 -11

(Approx. $ Price 126.667)

08/01/2029 2,420M 5.00% 1.99 -8

(Approx. $ Price 127.965)

08/01/2030 3,000M 5.00% 2.13 -5

(Approx. $ Price PTC 08/01/2029 126.471 Approx. YTM 2.327)

08/01/2031 3,625M 5.00% 2.27 +0

(Approx. $ Price PTC 08/01/2029 124.998 Approx. YTM 2.614)

08/01/2032 4,300M 5.00% 2.38 +4

(Approx. $ Price PTC 08/01/2029 123.855 Approx. YTM 2.837)

08/01/2033 5,020M 5.00% 2.47 +8

(Approx. $ Price PTC 08/01/2029 122.929 Approx. YTM 3.016)

08/01/2034 5,800M 5.00% 2.55 +12

(Approx. $ Price PTC 08/01/2029 122.113 Approx. YTM 3.167)

08/01/2035 6,635M 5.00% 2.64 +15

(Approx. $ Price PTC 08/01/2029 121.203 Approx. YTM 3.308)

08/01/2036 7,530M 4.00% 3.02 +47

(Approx. $ Price PTC 08/01/2029 108.634 Approx. YTM 3.339)

08/01/2037 8,410M 4.00% 3.11 +50

(Approx. $ Price PTC 08/01/2029 107.805 Approx. YTM 3.423)

08/01/2038 9,350M 4.00% 3.16 +50

(Approx. $ Price PTC 08/01/2029 107.347 Approx. YTM 3.475)

08/01/2039 10,350M 5.00% 2.85 +15

(Approx. $ Price PTC 08/01/2029 119.109 Approx. YTM 3.659)

08/01/2040 11,515M 5.00% 2.89 +15

(Approx. $ Price PTC 08/01/2029 118.716 Approx. YTM 3.721)

08/01/2044 59,385M 5.00% 2.99 +17

(Approx. $ Price PTC 08/01/2029 117.738 Approx. YTM 3.892)

08/01/2049 109,520M 4.00% 3.47 +60

(Approx. $ Price PTC 08/01/2029 104.562 Approx. YTM 3.747)

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CALL FEATURES: Optional call in 08/01/2029 @ 100.00

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Sinking Fund Schedule

2044 Term Bond

08/01/2041 12,760M

08/01/2042 14,090M

08/01/2043 15,510M

08/01/2044 17,025M

Sinking Fund Schedule

2049 Term Bond

08/01/2045 18,645M

08/01/2046 20,180M

08/01/2047 21,810M

08/01/2048 23,530M

08/01/2049 25,355M

\*APPROXIMATE SUBJECT TO CHANGE

RBC Capital Markets

Stifel, Nicolaus & Company, Inc.

By: RBC Capital Markets New York, NY