

\$169,415,000*

ALVIN INDEPENDENT SCHOOL DISTRICT

(A political subdivision of the State of Texas located in Brazoria County, Texas)

UNLIMITED TAX SCHOOLHOUSE AND REFUNDING BONDS, SERIES 2019

MOODY'S: Aaa/Aa3 S&P: NR/NR FITCH: AAA/AA

Permanent School Fund Guarantee Program Insured

DATED: 04/01/2019 FIRST COUPON: 08/15/2019 DUE: 02/15

MATURITY	AMOUNT*	COUPON	PRICE
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02/15/2022	3,020M	4.00%	1.65
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(Approx. \$ Price 106.558)

02/15/2023	3,175M	4.00%	1.72
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(Approx. \$ Price 108.498)

02/15/2024	100M	5.00%	1.80
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(Approx. \$ Price 114.852)

02/15/2025	585M	5.00%	1.91
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(Approx. \$ Price 117.077)

02/15/2026	645M	5.00%	1.99
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(Approx. \$ Price 119.234)

02/15/2027	710M	5.00%	2.10
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(Approx. \$ Price 120.931)

02/15/2028	770M	5.00%	2.22
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(Approx. \$ Price 122.267)

02/15/2029	840M	5.00%	2.34
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(Approx. \$ Price PTC 02/15/2028 121.191 Approx. YTM 2.557)

02/15/2030	910M	5.00%	2.45
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(Approx. \$ Price PTC 02/15/2028 120.214 Approx. YTM 2.827)

02/15/2031	975M	4.00%	2.76
(Approx. \$ Price PTC 02/15/2028 109.693 Approx. YTM 3.022)			
02/15/2032	1,045M	4.00%	2.88
(Approx. \$ Price PTC 02/15/2028 108.708 Approx. YTM 3.170)			
02/15/2033	1,115M	4.00%	2.96
(Approx. \$ Price PTC 02/15/2028 108.057 Approx. YTM 3.272)			
02/15/2034	8,725M	4.00%	3.02
(Approx. \$ Price PTC 02/15/2028 107.572 Approx. YTM 3.349)			
02/15/2035	8,150M	4.00%	3.08
(Approx. \$ Price PTC 02/15/2028 107.089 Approx. YTM 3.417)			
02/15/2036	7,815M	4.00%	3.15
(Approx. \$ Price PTC 02/15/2028 106.529 Approx. YTM 3.485)			
02/15/2037	14,330M	4.00%	3.21
(Approx. \$ Price PTC 02/15/2028 106.052 Approx. YTM 3.540)			
02/15/2038	14,505M	4.00%	3.27
(Approx. \$ Price PTC 02/15/2028 105.577 Approx. YTM 3.590)			
02/15/2039	14,705M	4.00%	3.35
(Approx. \$ Price PTC 02/15/2028 104.948 Approx. YTM 3.648)			
02/15/2040	17,620M	3.375%	3.57
(Approx. \$ Price 97.145)			
02/15/2044	44,675M	4.00%	3.55
(Approx. \$ Price PTC 02/15/2028 103.394 Approx. YTM 3.788)			
02/15/2046	25,000M	3.75%	3.75

CALL FEATURES: Optional call in 02/15/2028 @ 100.00

By Lot Sinking Fund Schedule

2044 Term Bond

02/15/2041 13,320M

02/15/2042 11,350M

02/15/2043 12,985M

02/15/2044 7,020M

By Lot Sinking Fund Schedule

2046 Term Bond

02/15/2044 3,665M

02/15/2045 11,685M

02/15/2046 9,650M

* - APPROXIMATE SUBJECT TO CHANGE