$113,175,000\*

NEW YORK CITY HOUSING DEVELOPMENT CORPORATION

Multi-Family Housing Revenue Bonds

2019 Series H

(Term Rate)

WE HAVE RECEIVED THE VERBAL AWARD.

MOODY'S: Aa2 S&P: FITCH:

SHORT TERM:

MOODY'S: VMIG 1 S&P: A-1+ FITCH:

DATED:09/26/2019 FIRST COUPON:11/01/2019 DUE: 11/01

ALL BONDS ARE PRICED AT PAR.

 MANDATORY

MATURITY TENDER DATE AMOUNT\* COUPON

11/01/2049 05/01/2020 113,175M 1.30%

CALL FEATURES: Optional call in 11/01/2019 @ 100.00

\*APPROXIMATE SUBJECT TO CHANGE

Citigroup Global Markets Inc.

By: Citigroup Global Markets Inc. New York, NY