$250,000,000\*

State of Delaware, Delaware

General Obligation Bonds- Series 2019

COMPETITIVE ISSUE

Bank of America Merrill Lynch is the winning bid.

MOODY'S: Aaa S&P: AAA FITCH:

DATED:02/26/2019 FIRST COUPON:08/01/2019 DUE: 02/01

INITIAL TRADE DATE:

MATURITY AMOUNT\* COUPON PRICE

02/01/2020 15,000M 5.00% 1.60

02/01/2021 15,000M 5.00% 1.61

02/01/2022 15,000M 5.00% 1.63

02/01/2023 15,000M 5.00% 1.68

02/01/2024 15,000M 5.00% 1.72

02/01/2025 15,000M 5.00% 1.80

02/01/2026 15,000M 5.00% 1.88

02/01/2027 15,000M 5.00% 1.97

02/01/2028 15,000M 5.00% 2.06

02/01/2029 15,000M 5.00% 2.16

02/01/2030 10,000M 5.00% 2.27

02/01/2031 10,000M 4.00% 2.54

02/01/2032 10,000M 5.00% 2.42

02/01/2033 10,000M 3.00% 3.00

02/01/2034 10,000M 3.00% 3.04

02/01/2035 10,000M 3.00% 3.10

02/01/2036 10,000M 3.00% 3.16

02/01/2037 10,000M 3.00% 3.22

02/01/2038 10,000M 3.25% 3.28

02/01/2039 10,000M 3.00% 3.33

CALL FEATURES: Optional call in 02/01/2029 @ 100.00

By: Bank of America Merrill Lynch New York, NY