

\$381,220,000\*

SOUTH CAROLINA STATE PORTS AUTHORITY

REVENUE BONDS 2019 TAX-EXEMPT (NON-AMT) SERIES A

REVENUE BONDS 2019 TAX-EXEMPT (AMT) SERIES B

\$121,250,000\*

SOUTH CAROLINA STATE PORTS AUTHORITY

REVENUE BONDS

2019 TAX-EXEMPT (NON-AMT)

SERIES A

MOODY'S: A1	S&P: A+	FITCH:
(STABLE)	(STABLE)	

Rating Exceptions:

07/01/2059 MOODY'S: A1 S&P: AA

(UNDERLYING) (INSURED)

DATED: 10/02/2019 FIRST COUPON: 01/01/2020 DUE: 07/01

MATURITY	AMOUNT*	COUPON	PRICE
07/01/2022	750M	5.00%	1.43
	(Approx. \$ Price 109.581)		
07/01/2023	1,265M	5.00%	1.44
	(Approx. \$ Price 112.939)		
07/01/2024	1,330M	5.00%	1.46
	(Approx. \$ Price 116.176)		
07/01/2025	1,400M	5.00%	1.56

(Approx. \$ Price 118.837)

07/01/2026      1,470M    5.00%    1.63

(Approx. \$ Price 121.447)

07/01/2027      1,545M    5.00%    1.72

(Approx. \$ Price 123.692)

07/01/2028      1,625M    5.00%    1.79

(Approx. \$ Price 125.881)

07/01/2029      1,705M    5.00%    1.89

(Approx. \$ Price 127.564)

07/01/2030      1,795M    5.00%    1.97

(Approx. \$ Price PTC 07/01/2029 126.749)

07/01/2031      1,885M    5.00%    2.05

(Approx. \$ Price PTC 07/01/2029 125.940)

07/01/2032      1,985M    5.00%    2.12

(Approx. \$ Price PTC 07/01/2029 125.237)

07/01/2033      2,085M    5.00%    2.16

(Approx. \$ Price PTC 07/01/2029 124.838)

07/01/2034      2,190M    5.00%    2.20

(Approx. \$ Price PTC 07/01/2029 124.440)

07/01/2035      2,305M    5.00%    2.26

(Approx. \$ Price PTC 07/01/2029 123.846)

07/01/2036      2,420M    5.00%    2.30

(Approx. \$ Price PTC 07/01/2029 123.452)

07/01/2037      2,535M    4.00%    2.56

(Approx. \$ Price PTC 07/01/2029 112.349)

07/01/2038      2,650M    5.00%    2.38

(Approx. \$ Price PTC 07/01/2029 122.668)

07/01/2039      2,770M    4.00%    2.65

(Approx. \$ Price PTC 07/01/2029 111.526)

07/01/2044      16,065M    5.00%    2.56

(Approx. \$ Price PTC 07/01/2029 120.926)

07/01/2049      19,590M    3.00%    3.18

(Approx. \$ Price 96.551)

07/01/2054      23,355M    5.00%    2.71

(Approx. \$ Price PTC 07/01/2029 119.496)

07/01/2059 AGM    28,530M    3.25%    3.35

(Approx. \$ Price 97.808)

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CALL FEATURES: Optional call in 07/01/2029 @ 100.00

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Sinking Fund Schedule

2044 Term Bond

07/01/2040 2,900M

07/01/2041 3,050M

07/01/2042 3,205M

07/01/2043 3,370M

07/01/2044 3,540M

#### Sinking Fund Schedule

#### 2049 Term Bond

07/01/2045 3,685M

07/01/2046 3,800M

07/01/2047 3,915M

07/01/2048 4,035M

07/01/2049 4,155M

#### Sinking Fund Schedule

#### 2054 Term Bond

07/01/2050 4,305M

07/01/2051 4,480M

07/01/2052 4,665M

07/01/2053 4,855M

07/01/2054 5,050M

#### Sinking Fund Schedule

2059 Term Bond

07/01/2055 5,260M

07/01/2056 5,475M

07/01/2057 5,695M

07/01/2058 5,930M

07/01/2059 6,170M

\$259,970,000\*

SOUTH CAROLINA STATE PORTS AUTHORITY

REVENUE BONDS

2019 TAX-EXEMPT (AMT)

SERIES B

\*\*\*\*\* SUBJECT TO ALTERNATIVE MINIMUM TAX \*\*\*\*\*

MOODY'S: A1            S&P: A+            FITCH:  
(STABLE)            (STABLE)

DATED: 10/02/2019    FIRST COUPON: 01/01/2020 DUE: 07/01

MATURITY    AMOUNT\*    COUPON    PRICE

07/01/2022    1,250M    5.00%    1.54

(Approx. \$ Price 109.269)

07/01/2023    2,730M    5.00%    1.62

(Approx. \$ Price 112.238)

07/01/2024    2,870M    5.00%    1.68

(Approx. \$ Price 115.085)

07/01/2025 3,020M 5.00% 1.77

(Approx. \$ Price 117.574)

07/01/2026 3,175M 5.00% 1.87

(Approx. \$ Price 119.751)

07/01/2027 3,335M 5.00% 1.95

(Approx. \$ Price 121.829)

07/01/2028 3,505M 5.00% 2.01

(Approx. \$ Price 123.871)

07/01/2029 3,685M 5.00% 2.09

(Approx. \$ Price 125.538)

07/01/2030 3,875M 5.00% 2.17

(Approx. \$ Price PTC 07/01/2029 124.738)

07/01/2031 4,075M 5.00% 2.28

(Approx. \$ Price PTC 07/01/2029 123.649)

07/01/2032 4,285M 5.00% 2.34

(Approx. \$ Price PTC 07/01/2029 123.059)

07/01/2033 4,505M 5.00% 2.38

(Approx. \$ Price PTC 07/01/2029 122.668)

07/01/2034 4,735M 5.00% 2.42

(Approx. \$ Price PTC 07/01/2029 122.278)

07/01/2035 4,975M 4.00% 2.68

(Approx. \$ Price PTC 07/01/2029 111.253)

07/01/2036 5,235M 4.00% 2.73

(Approx. \$ Price PTC 07/01/2029 110.801)

07/01/2037 5,475M 4.00% 2.79

(Approx. \$ Price PTC 07/01/2029 110.260)

07/01/2038 5,725M 4.00% 2.83  
(Approx. \$ Price PTC 07/01/2029 109.902)

07/01/2039 5,990M 4.00% 2.87  
(Approx. \$ Price PTC 07/01/2029 109.545)

07/01/2044 34,705M 5.00% 2.74  
(Approx. \$ Price PTC 07/01/2029 119.213)

07/01/2049 43,425M 4.00% 3.13  
(Approx. \$ Price PTC 07/01/2029 107.256)

07/01/2054 30,000M 3.25% 3.43  
(Approx. \$ Price 96.358)

07/01/2054 20,000M 5.00% 2.91  
(Approx. \$ Price PTC 07/01/2029 117.622)

07/01/2059 59,395M 4.00% 3.30  
(Approx. \$ Price PTC 07/01/2029 105.789)

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CALL FEATURES: Optional call in 07/01/2029 @ 100.00

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Sinking Fund Schedule

#### 2044 Term Bond

07/01/2040 6,265M

07/01/2041 6,585M

07/01/2042 6,925M

07/01/2043 7,280M

07/01/2044 7,650M

#### Sinking Fund Schedule

#### 2049 Term Bond

07/01/2045 8,005M

07/01/2046 8,330M

07/01/2047 8,670M

07/01/2048 9,025M

07/01/2049 9,395M

#### Sinking Fund Schedule

#### 2054 Term Bond

07/01/2050 9,740M

07/01/2051 10,060M

07/01/2052 10,395M

07/01/2053 10,735M

07/01/2054 11,090M



## Sinking Fund Schedule

### 2059 Term Bond

07/01/2055 11,500M

07/01/2056 11,970M

07/01/2057 12,460M

07/01/2058 12,970M

07/01/2059 13,495M

\* - APPROXIMATE SUBJECT TO CHANGE