

**SUMMARY NOTICE OF SALE  
\$40,318,000 SCHOOL BONDS**

**THE BOARD OF EDUCATION OF THE  
TOWNSHIP OF HOLMDEL IN THE  
COUNTY OF MONMOUTH, NEW JERSEY  
(Book-Entry-Only)  
(Callable)**

**SUMMARY**

Dated Date: May 8, 2018  
Bid Date: Electronic proposals will be received via the Parity Electronic Bid System ("PARITY") of I-Deal LLC on April 24, 2018 until 11:00 a.m. Award by 3:00 p.m.  
Type of Sale: PARITY  
Interest: Multiple Interest Rates- ascending in multiples of 1/8 or 1/20 of 1%  
Maturity Schedule: The Bonds will consist of serial bonds maturing on February 1 in the years 2020 through 2038, inclusive, as set forth in the following table subject to adjustment as set forth in the full Notice of Sale:

<u>Year</u>	<u>Principal Amount*</u>	<u>Year</u>	<u>Principal Amount*</u>
2020	\$1,300,000	2030	\$2,295,000
2021	\$1,300,000	2031	\$2,370,000
2022	\$1,365,000	2032	\$2,445,000
2023	\$1,300,000	2033	\$2,525,000
2024	\$1,938,000	2034	\$2,600,000
2025	\$1,975,000	2035	\$2,600,000
2026	\$2,035,000	2036	\$2,600,000
2027	\$2,095,000	2037	\$2,600,000
2028	\$2,155,000	2038	\$2,600,000
2029	\$2,220,000		

\*Subject to change as set forth in the full Notice of Sale

Legal Opinion: McManimon, Scotland & Baumann, LLC, Roseland, NJ  
Bid Security: **Good Faith Check or wire must be received by Board by 10:30 a.m. prior to bidding in the amount of \$806,360**

**Preliminary Official Statement, a Notice of Sale and other details available at  
[www.prospectushub.com](http://www.prospectushub.com)**