$500,000,000

New York City Municipal Water Finance Authority

Water and Sewer System Second General Resolution Revenue Bonds

Fiscal 2019 Subseries FF-1 and Fiscal 2019 Subseries FF-2

WE HAVE RECEIVED THE WRITTEN AWARD.

FINAL PRICING IS AS FOLLOWS:

$110,185,000

Fiscal 2019 Subseries FF-1

MOODY'S: Aa1 S&P: AA+ FITCH: AA+

Stable Stable Stable

DATED:04/17/2019 FIRST COUPON:06/15/2019 INTEREST ACCRUES:04/17/2019 DUE: 06/15

MATURITY AMOUNT COUPON PRICE CUSIP

06/15/2049 30,000M 5.00% 2.92 64972GSX3

(Approx. $ Price PTC 06/15/2029 118.170 Approx. YTM 3.962)

06/15/2049 80,185M 4.00% 3.23 64972GSW5

(Approx. $ Price PTC 06/15/2029 106.621 Approx. YTM 3.636)

CALL FEATURES: Optional call in 06/15/2029 @ 100.00

$389,815,000

Fiscal 2019 Subseries FF-2

MOODY'S: Aa1 S&P: AA+ FITCH: AA+

Stable Stable Stable

DATED:04/17/2019 FIRST COUPON:06/15/2019 INTEREST ACCRUES:04/17/2019 DUE: 06/15

MATURITY AMOUNT COUPON PRICE CUSIP

06/15/2033 35,315M 5.00% 2.40 64972GSY1

(Approx. $ Price PTC 06/15/2029 123.317 Approx. YTM 2.971)

06/15/2034 39,575M 5.00% 2.47 64972GSZ8

(Approx. $ Price PTC 06/15/2029 122.609 Approx. YTM 3.117)

06/15/2035 46,230M 5.00% 2.54 64972GTA2

(Approx. $ Price PTC 06/15/2029 121.906 Approx. YTM 3.247)

06/15/2036 55,115M 4.00% 2.89 64972GTB0

(Approx. $ Price PTC 06/15/2029 109.710 Approx. YTM 3.257)

06/15/2037 3,160M 3.00% 3.05 64972GTC8

(Approx. $ Price 99.304)

06/15/2037 48,110M 4.00% 2.95 64972GTD6

(Approx. $ Price PTC 06/15/2029 109.157 Approx. YTM 3.324)

06/15/2038 36,680M 5.00% 2.69 64972GTE4

(Approx. $ Price PTC 06/15/2029 120.414 Approx. YTM 3.525)

06/15/2040 5,530M 4.00% 3.08 64972GTG9

(Approx. $ Price PTC 06/15/2029 107.971 Approx. YTM 3.465)

06/15/2040 27,905M 5.00% 2.77 64972GTF1

(Approx. $ Price PTC 06/15/2029 119.628 Approx. YTM 3.659)

06/15/2041 3,045M 3.20% 3.27 64972GTH7

(Approx. $ Price 98.899)

06/15/2041 89,150M 4.00% 3.11 64972GTJ3

(Approx. $ Price PTC 06/15/2029 107.699 Approx. YTM 3.498)

CALL FEATURES: Optional call in 06/15/2029 @ 100.00

Siebert Cisneros Shank & Co., L.L.C.

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Raymond James & Associates, Inc.

Bank of America Merrill Lynch

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By: Siebert Cisneros Shank & Co., L.L.C. Oakland, CA