$214,345,000\*

NEW YORK CITY HOUSING DEVELOPMENT CORPORATION

Multi-Family Housing Revenue Bonds

$205,885,000\*

2019 Series G-1

(Sustainable Neighborhood Bonds)

MOODY'S: Aa2 S&P: AA+ FITCH: NR

DATED: 09/26/2019 FIRST COUPON: 11/01/2019

DUE: 05/01 & 11/01

ALL BONDS ARE PRICED AT PAR.

MATURITY SPREADS AMOUNT\* COUPON

05/01/2020 +0 575M 1.10%

11/01/2020 +5 590M 1.15%

05/01/2021 +10 600M 1.20%

11/01/2021 +15 605M 1.25%

05/01/2022 +19 3,710M 1.30%

11/01/2022 +24 3,850M 1.35%

05/01/2023 +25.5 3,865M 1.375%

11/01/2023 +28 3,935M 1.40%

05/01/2024 +37 3,895M 1.50%

11/01/2024 +41 3,790M 1.55%

05/01/2025 +45 3,815M 1.60%

11/01/2025 +49 3,875M 1.65%

05/01/2026 +50 3,945M 1.70%

11/01/2026 +54 4,115M 1.75%

05/01/2027 +57 4,025M 1.80%

11/01/2027 +59 4,155M 1.85%

05/01/2028 +58.5 3,890M 1.875%

11/01/2028 +63 3,745M 1.95%

05/01/2029 +66 3,840M 2.00%

11/01/2029 +63 3,865M 2.00%

05/01/2030 +65 3,840M 2.05%

11/01/2030 +67 3,630M 2.10%

05/01/2031 +74 3,675M 2.20%

11/01/2031 +78 3,550M 2.25%

11/01/2034 +87 17,245M 2.45%

11/01/2039 +87 34,050M 2.65%

11/01/2044 +98 41,600M 2.90%

05/01/2050 +103 33,610M 3.00%

CALL FEATURES: Optional call in 05/01/2027 @ 100.00

All maturities are subject to Special Optional Redemption or Special Mandatory Tender as described on pages eighteen and nineteen of the Preliminary Official Statement.

Sinking Fund Schedule

2034 Term Bond

05/01/2032 2,730M

11/01/2032 2,765M

05/01/2033 2,870M

11/01/2033 2,890M

05/01/2034 2,960M

11/01/2034 3,030M

Sinking Fund Schedule

2039 Term Bond

05/01/2035 3,090M

11/01/2035 3,185M

05/01/2036 3,200M

11/01/2036 3,295M

05/01/2037 3,370M

11/01/2037 3,425M

05/01/2038 3,530M

11/01/2038 3,565M

05/01/2039 3,650M

11/01/2039 3,740M

Sinking Fund Schedule

2044 Term Bond

05/01/2040 3,820M

11/01/2040 3,885M

05/01/2041 8,440M

11/01/2041 4,215M

05/01/2042 4,275M

11/01/2042 3,565M

05/01/2043 3,630M

11/01/2043 3,345M

05/01/2044 3,185M

11/01/2044 3,240M

Sinking Fund Schedule

2050 Term Bond

05/01/2045 1,570M

11/01/2045 1,605M

05/01/2046 1,645M

11/01/2046 1,685M

05/01/2047 1,720M

11/01/2047 1,285M

05/01/2048 1,310M

11/01/2048 1,345M

05/01/2049 1,375M

11/01/2049 1,410M

05/01/2050 18,660M

$8,460,000\*

2019 Series G-2 Bonds

(Sustainable Neighborhood Bonds) (AMT)

\*\*\*\*\*\*\*\*\*\*\*\*\*\*\*\*\*\*\* SUBJECT TO ALTERNATIVE MINIMUM TAX \*\*\*\*\*\*\*\*\*\*\*\*\*\*\*\*\*\*

MOODY'S: Aa2 S&P: AA+ FITCH: NR

DATED:09/26/2019 FIRST COUPON:11/01/2019 DUE: 05/01 & 11/01

ALL BONDS ARE PRICED AT PAR.

MATURITY SPREADS AMOUNT\* COUPON

11/01/2023 +63 1,000M 1.75%

05/01/2024 +67 1,030M 1.80%

11/01/2024 +71 1,020M 1.85%

05/01/2025 +75 1,040M 1.90%

11/01/2025 +79 1,060M 1.95%

05/01/2026 +80 1,090M 2.00%

11/01/2026 +84 1,100M 2.05%

05/01/2027 +87 1,120M 2.10%

CALL FEATURES: No optional call

All maturities are subject to Special Optional Redemption or Special Mandatory Tender as described on pages eighteen and nineteen of the Preliminary Official Statement.

\*APPROXIMATE SUBJECT TO CHANGE

Barclays Capital Inc.

Bank of America Merrill Lynch

Ramirez & Co., Inc.

Academy Securities

Citigroup Global Markets Inc.

J.P. Morgan Securities LLC

Jefferies LLC

Morgan Stanley & Co. LLC

Raymond James & Associates, Inc.

RBC Capital Markets

Roosevelt & Cross, Inc.

Siebert Cisneros Shank & Co., L.L.C.

Stern Brothers & Co WMBE

TD Securities (USA) LLC

UBS Financial Services Inc.

Wells Fargo Securities (trade name for Wells Fargo

Bank N.A. Municipal Products Group)

By: Barclays Capital Inc. New York, NY