

RE: \$ 185,000,000\*

Portland Community College

Multnomah, Washington, Yamhill, Clackamas and Columbia Counties, Oregon

General Obligation Bonds, Series 2018

RELEASE

Order Period at 7:30am Pacific for 90 minutes

MOODY'S: Aa1

S&P: AA+

FITCH:

DATED:04/04/2018 FIRST COUPON:12/15/2018

DUE: 06/15

MATURITY	AMOUNT*	COUPON	PRICE
06/15/2019	11,805M	4.00%	1.55
(Approx. \$ Price 102.893)			
06/15/2020	16,165M	4.00%	1.66
(Approx. \$ Price 105.026)			
06/15/2021	18,485M	4.00%	1.80
(Approx. \$ Price 106.803)			
06/15/2022	20,870M	5.00%	1.99
(Approx. \$ Price 112.060)			
06/15/2023	4,840M	5.00%	2.15
(Approx. \$ Price 113.940)			
06/15/2024	6,265M	5.00%	2.26
(Approx. \$ Price 115.758)			
06/15/2025	7,785M	5.00%	2.37
(Approx. \$ Price 117.304)			
06/15/2026	9,435M	5.00%	2.50
(Approx. \$ Price 118.422)			
06/15/2027	11,190M	5.00%	2.61

(Approx. \$ Price PTC 06/15/2026 117.531 Approx.YTM 2.822)

06/15/2028 13,085M 5.00% 2.68

(Approx. \$ Price PTC 06/15/2026 116.968 Approx.YTM 3.051)

06/15/2029 15,100M 5.00% 2.73

(Approx. \$ Price PTC 06/15/2026 116.567 Approx.YTM 3.225)

06/15/2030 10,790M 5.00% 2.78

(Approx. \$ Price PTC 06/15/2026 116.169 Approx.YTM 3.372)

06/15/2031 11,880M 5.00% 2.83

(Approx. \$ Price PTC 06/15/2026 115.772 Approx.YTM 3.497)

06/15/2032 13,035M 5.00% 2.87

(Approx. \$ Price PTC 06/15/2026 115.455 Approx.YTM 3.600)

06/15/2033 14,270M 5.00% 2.92

(Approx. \$ Price PTC 06/15/2026 115.061 Approx.YTM 3.695)

CALL FEATURES: Optional call in 06/15/2026 @ 100.00

\* - APPROXIMATE SUBJECT TO CHANGE