$142,550,000\*

WEST HARRIS COUNTY REGIONAL WATER AUTHORITY WATER SYSTEM

REVENUE AND REVENUE REFUNDING BONDS SERIES 2019

MOODY'S: A1 S&P: AA- FITCH: A+
 (STABLE) (STABLE) (STABLE)
DATED:09/01/2019 FIRST COUPON:12/15/2019 DUE: 12/15

MATURITY AMOUNT\* COUPON PRICE
12/15/2020 1,620M 5.00% 1.04
(Approx. $ Price 104.882)
12/15/2021 1,705M 5.00% 1.06
(Approx. $ Price 108.714)
12/15/2022 1,760M 5.00% 1.10
(Approx. $ Price 112.395)
12/15/2023 1,850M 5.00% 1.13
(Approx. $ Price 115.992)
12/15/2024 1,940M 5.00% 1.16
(Approx. $ Price 119.481)
12/15/2025 2,040M 5.00% 1.23
(Approx. $ Price 122.591)
12/15/2026 2,140M 5.00% 1.31
(Approx. $ Price 125.421)
12/15/2027 2,245M 5.00% 1.40
(Approx. $ Price 127.936)
12/15/2028 2,355M 5.00% 1.48
(Approx. $ Price 130.305)
12/15/2029 2,470M 5.00% 1.58
(Approx. $ Price 132.227)
12/15/2030 2,595M 5.00% 1.67
(Approx. $ Price PTC 12/15/2029 131.233)
12/15/2031 2,725M 5.00% 1.73
(Approx. $ Price PTC 12/15/2029 130.575)
12/15/2032 2,865M 5.00% 1.79
(Approx. $ Price PTC 12/15/2029 129.921)
12/15/2033 3,005M 5.00% 1.83
(Approx. $ Price PTC 12/15/2029 129.487)
12/15/2034 3,160M 5.00% 1.88
(Approx. $ Price PTC 12/15/2029 128.947)
12/15/2035 3,310M 5.00% 1.93
(Approx. $ Price PTC 12/15/2029 128.409)
12/15/2036 2,820M 5.00% 1.97
(Approx. $ Price PTC 12/15/2029 127.981)
12/15/2037 2,960M 5.00% 2.01
(Approx. $ Price PTC 12/15/2029 127.555)
12/15/2038 3,105M 5.00% 2.05
(Approx. $ Price PTC 12/15/2029 127.130)
12/15/2039 3,260M 5.00% 2.09
(Approx. $ Price PTC 12/15/2029 126.707)

12/15/2045 22,715M 4.00% 2.56
(Approx. $ Price PTC 12/15/2029 112.900)

12/15/2049 18,405M 4.00% 2.60
(Approx. $ Price PTC 12/15/2029 112.516)

12/15/2058 51,500M 3.00% 3.06
(Approx. $ Price 98.631)

CALL FEATURES: Optional call in 12/15/2029 @ 100.00
Sinking Fund Schedule
2045 Term Bond
12/15/2040 3,425M
12/15/2041 3,560M
12/15/2042 3,705M
12/15/2043 3,855M
12/15/2044 4,005M
12/15/2045 4,165M
Sinking Fund Schedule
2049 Term Bond
12/15/2046 4,335M
12/15/2047 4,505M
12/15/2048 4,690M
12/15/2049 4,875M
Sinking Fund Schedule
2058 Term Bond
12/15/2050 5,070M
12/15/2051 5,220M
12/15/2052 5,380M
12/15/2053 5,540M
12/15/2054 5,705M
12/15/2055 5,875M
12/15/2056 6,055M
12/15/2057 6,235M
12/15/2058 6,420M

\*APPROXIMATE SUBJECT TO CHANGE

Bank of America Merrill Lynch
HilltopSecurities
J.P. Morgan Securities LLC
Mesirow Financial Inc.
Raymond James & Associates, Inc.
By: Bank of America Merrill Lynch New York, NY