$142,550,000\*

WEST HARRIS COUNTY REGIONAL WATER AUTHORITY WATER SYSTEM

REVENUE AND REVENUE REFUNDING BONDS SERIES 2019

MOODY'S: A1 S&P: AA- FITCH: A+   
 (STABLE) (STABLE) (STABLE)   
DATED:09/01/2019 FIRST COUPON:12/15/2019 DUE: 12/15   
  
MATURITY AMOUNT\* COUPON PRICE   
12/15/2020 1,620M 5.00% 1.04    
(Approx. $ Price 104.882)   
12/15/2021 1,705M 5.00% 1.06    
(Approx. $ Price 108.714)   
12/15/2022 1,760M 5.00% 1.10   
(Approx. $ Price 112.395)   
12/15/2023 1,850M 5.00% 1.13   
(Approx. $ Price 115.992)   
12/15/2024 1,940M 5.00% 1.16   
(Approx. $ Price 119.481)   
12/15/2025 2,040M 5.00% 1.23   
(Approx. $ Price 122.591)   
12/15/2026 2,140M 5.00% 1.31    
(Approx. $ Price 125.421)   
12/15/2027 2,245M 5.00% 1.40    
(Approx. $ Price 127.936)   
12/15/2028 2,355M 5.00% 1.48    
(Approx. $ Price 130.305)   
12/15/2029 2,470M 5.00% 1.58    
(Approx. $ Price 132.227)   
12/15/2030 2,595M 5.00% 1.67    
(Approx. $ Price PTC 12/15/2029 131.233)   
12/15/2031 2,725M 5.00% 1.73    
(Approx. $ Price PTC 12/15/2029 130.575)   
12/15/2032 2,865M 5.00% 1.79    
(Approx. $ Price PTC 12/15/2029 129.921)   
12/15/2033 3,005M 5.00% 1.83    
(Approx. $ Price PTC 12/15/2029 129.487)   
12/15/2034 3,160M 5.00% 1.88    
(Approx. $ Price PTC 12/15/2029 128.947)   
12/15/2035 3,310M 5.00% 1.93    
(Approx. $ Price PTC 12/15/2029 128.409)   
12/15/2036 2,820M 5.00% 1.97    
(Approx. $ Price PTC 12/15/2029 127.981)   
12/15/2037 2,960M 5.00% 2.01    
(Approx. $ Price PTC 12/15/2029 127.555)   
12/15/2038 3,105M 5.00% 2.05    
(Approx. $ Price PTC 12/15/2029 127.130)   
12/15/2039 3,260M 5.00% 2.09    
(Approx. $ Price PTC 12/15/2029 126.707)   
  
12/15/2045 22,715M 4.00% 2.56    
(Approx. $ Price PTC 12/15/2029 112.900)   
  
12/15/2049 18,405M 4.00% 2.60    
(Approx. $ Price PTC 12/15/2029 112.516)   
  
12/15/2058 51,500M 3.00% 3.06    
(Approx. $ Price 98.631)   
  
CALL FEATURES: Optional call in 12/15/2029 @ 100.00  
Sinking Fund Schedule  
2045 Term Bond  
12/15/2040 3,425M  
12/15/2041 3,560M  
12/15/2042 3,705M  
12/15/2043 3,855M  
12/15/2044 4,005M  
12/15/2045 4,165M  
Sinking Fund Schedule  
2049 Term Bond  
12/15/2046 4,335M  
12/15/2047 4,505M  
12/15/2048 4,690M  
12/15/2049 4,875M  
Sinking Fund Schedule  
2058 Term Bond  
12/15/2050 5,070M  
12/15/2051 5,220M  
12/15/2052 5,380M  
12/15/2053 5,540M  
12/15/2054 5,705M  
12/15/2055 5,875M  
12/15/2056 6,055M  
12/15/2057 6,235M  
12/15/2058 6,420M  
  
\*APPROXIMATE SUBJECT TO CHANGE  
  
Bank of America Merrill Lynch   
HilltopSecurities   
J.P. Morgan Securities LLC   
Mesirow Financial Inc.   
Raymond James & Associates, Inc.   
By: Bank of America Merrill Lynch New York, NY