$100,000,000\*

BUCKS COUNTY INDUSTRIAL DEVELOPMENT AUTHORITY

HOSPITAL REVENUE BONDS

SERIES 2019 (ST.LUKE'S UNIVERSITY HEALTH NETWORK PROJECT)

WE HAVE RECEIVED THE VERBAL AWARD.

REPRICING IS AS FOLLOWS:

MOODY'S: A3 S&P: A- FITCH:

DATED:09/05/2019 FIRST COUPON:02/15/2020 DUE: 08/15

MATURITY AMOUNT\* COUPON PRICE

08/15/2031 1,965M 4.00% 2.15

(Approx. $ Price PTC 08/15/2028 114.979)

08/15/2032 1,470M 4.00% 2.25

(Approx. $ Price PTC 08/15/2028 114.105)

08/15/2033 1,080M 4.00% 2.35

(Approx. $ Price PTC 08/15/2028 113.239)

08/15/2034 1,835M 4.00% 2.41

(Approx. $ Price PTC 08/15/2028 112.723)

08/15/2035 1,980M 4.00% 2.47

(Approx. $ Price PTC 08/15/2028 112.210)

08/15/2036 2,130M 4.00% 2.51

(Approx. $ Price PTC 08/15/2028 111.869)

08/15/2037 2,290M 4.00% 2.58

(Approx. $ Price PTC 08/15/2028 111.276)

08/15/2038 2,250M 4.00% 2.62

(Approx. $ Price PTC 08/15/2028 110.938)

08/15/2039 2,355M 4.00% 2.66

(Approx. $ Price PTC 08/15/2028 110.602)

08/15/2044 14,085M 4.00% 2.80

(Approx. $ Price PTC 08/15/2028 109.435)

08/15/2050 30,000M 4.00% 2.85

(Approx. $ Price PTC 08/15/2028 109.022)

08/15/2050 38,560M 3.00% 3.15

(Approx. $ Price 97.047)

CALL FEATURES: Optional call in 08/15/2028 @ 100.00

Sinking Fund Schedule

2044 Term Bond

08/15/2040 2,430M

08/15/2041 2,735M

08/15/2042 2,875M

08/15/2043 3,030M

08/15/2044 3,015M

\*APPROXIMATE SUBJECT TO CHANGE

Bank of America Merrill Lynch

By: Bank of America Merrill Lynch New York, NY