$204,475,000\*
Bexar County Hospital District
Limited Tax Refunding Bonds, Series 2019

WE HAVE RECEIVED THE VERBAL AWARD

MOODY'S: Aa1                S&P:                    FITCH: AA+
            Stable                                            Stable

DATED:02/01/2019   FIRST COUPON:08/15/2019   INTEREST ACCRUES:02/20/2019

DUE: 02/15

MATURITY      AMOUNT\*    COUPON    PRICE

02/15/2020      8,030M     2.50%     1.70
                        (Approx. $ Price 100.778)
02/15/2021      3,855M     5.00%     1.73
                        (Approx. $ Price 106.356)
02/15/2022      8,275M     5.00%     1.79
                        (Approx. $ Price 109.293)
02/15/2023      8,805M     5.00%     1.85
                        (Approx. $ Price 112.050)
02/15/2024      8,945M     5.00%     1.92
                        (Approx. $ Price 114.578)
02/15/2025      9,240M     5.00%     2.00
                        (Approx. $ Price 116.845)
02/15/2026      9,825M     5.00%     2.14
                        (Approx. $ Price 118.466)
02/15/2027     10,040M     5.00%     2.25
                        (Approx. $ Price 119.998)
02/15/2028     10,545M     5.00%     2.35
                        (Approx. $ Price 121.354)
02/15/2029     11,060M     5.00%     2.46
           (Approx. $ Price PTC 02/15/2028 120.365 Approx. YTM 2.664)
02/15/2030     11,615M     5.00%     2.60
           (Approx. $ Price PTC 02/15/2028 119.121 Approx. YTM 2.950)
02/15/2031     12,005M     5.00%     2.71
           (Approx. $ Price PTC 02/15/2028 118.155 Approx. YTM 3.168)
02/15/2032      9,245M     5.00%     2.79
           (Approx. $ Price PTC 02/15/2028 117.458 Approx. YTM 3.333)
02/15/2033      9,645M     5.00%     2.87
           (Approx. $ Price PTC 02/15/2028 116.765 Approx. YTM 3.476)
02/15/2034     10,140M     5.00%     2.93
           (Approx. $ Price PTC 02/15/2028 116.249 Approx. YTM 3.589)
02/15/2035     10,605M     4.00%     3.34
           (Approx. $ Price PTC 02/15/2028 105.086 Approx. YTM 3.579)
02/15/2036     11,040M     4.00%     3.41
           (Approx. $ Price PTC 02/15/2028 104.533 Approx. YTM 3.640)
02/15/2037     11,090M     5.00%     3.11
           (Approx. $ Price PTC 02/15/2028 114.717 Approx. YTM 3.858)
02/15/2038     14,870M     5.00%     3.17
           (Approx. $ Price PTC 02/15/2028 114.212 Approx. YTM 3.931)
02/15/2039     15,600M     5.00%     3.22
           (Approx. $ Price PTC 02/15/2028 113.793 Approx. YTM 3.992)

CALL FEATURES:  Optional call in 02/15/2028 @ 100.00

Siebert Cisneros Shank & Co., L.L.C.
Frost Bank
Hutchinson, Shockey, Erley & Co.
J.P. Morgan Securities LLC
UBS Financial Services Inc.
By: Siebert Cisneros Shank & Co., L.L.C.  Oakland, CA