$204,475,000\*  
Bexar County Hospital District  
Limited Tax Refunding Bonds, Series 2019  
  
WE HAVE RECEIVED THE VERBAL AWARD

MOODY'S: Aa1                S&P:                    FITCH: AA+  
            Stable                                            Stable  
  
DATED:02/01/2019   FIRST COUPON:08/15/2019   INTEREST ACCRUES:02/20/2019  
  
DUE: 02/15  
  
MATURITY      AMOUNT\*    COUPON    PRICE  
  
02/15/2020      8,030M     2.50%     1.70       
                        (Approx. $ Price 100.778)  
02/15/2021      3,855M     5.00%     1.73       
                        (Approx. $ Price 106.356)  
02/15/2022      8,275M     5.00%     1.79         
                        (Approx. $ Price 109.293)  
02/15/2023      8,805M     5.00%     1.85         
                        (Approx. $ Price 112.050)  
02/15/2024      8,945M     5.00%     1.92         
                        (Approx. $ Price 114.578)  
02/15/2025      9,240M     5.00%     2.00         
                        (Approx. $ Price 116.845)  
02/15/2026      9,825M     5.00%     2.14         
                        (Approx. $ Price 118.466)  
02/15/2027     10,040M     5.00%     2.25        
                        (Approx. $ Price 119.998)  
02/15/2028     10,545M     5.00%     2.35         
                        (Approx. $ Price 121.354)  
02/15/2029     11,060M     5.00%     2.46         
           (Approx. $ Price PTC 02/15/2028 120.365 Approx. YTM 2.664)  
02/15/2030     11,615M     5.00%     2.60        
           (Approx. $ Price PTC 02/15/2028 119.121 Approx. YTM 2.950)  
02/15/2031     12,005M     5.00%     2.71        
           (Approx. $ Price PTC 02/15/2028 118.155 Approx. YTM 3.168)  
02/15/2032      9,245M     5.00%     2.79        
           (Approx. $ Price PTC 02/15/2028 117.458 Approx. YTM 3.333)  
02/15/2033      9,645M     5.00%     2.87        
           (Approx. $ Price PTC 02/15/2028 116.765 Approx. YTM 3.476)  
02/15/2034     10,140M     5.00%     2.93       
           (Approx. $ Price PTC 02/15/2028 116.249 Approx. YTM 3.589)  
02/15/2035     10,605M     4.00%     3.34       
           (Approx. $ Price PTC 02/15/2028 105.086 Approx. YTM 3.579)  
02/15/2036     11,040M     4.00%     3.41       
           (Approx. $ Price PTC 02/15/2028 104.533 Approx. YTM 3.640)  
02/15/2037     11,090M     5.00%     3.11       
           (Approx. $ Price PTC 02/15/2028 114.717 Approx. YTM 3.858)  
02/15/2038     14,870M     5.00%     3.17       
           (Approx. $ Price PTC 02/15/2028 114.212 Approx. YTM 3.931)  
02/15/2039     15,600M     5.00%     3.22       
           (Approx. $ Price PTC 02/15/2028 113.793 Approx. YTM 3.992)  
  
CALL FEATURES:  Optional call in 02/15/2028 @ 100.00  
  
Siebert Cisneros Shank & Co., L.L.C.  
Frost Bank  
Hutchinson, Shockey, Erley & Co.  
J.P. Morgan Securities LLC  
UBS Financial Services Inc.  
By: Siebert Cisneros Shank & Co., L.L.C.  Oakland, CA