

\$201,615,000\*

PENNSYLVANIA HOUSING FINANCE AGENCY

SINGLE FAMILY MORTGAGE REVENUE BONDS

SERIES 2019-128A (AMT)

SERIES 2019-128B (NON-AMT)

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\$101,615,000\*

SERIES 2019-128A (AMT)

\*\*\*\*\* SUBJECT TO ALTERNATIVE MINIMUM TAX \*\*\*\*\*

MOODY'S: Aa2

S&P: AA+

FITCH:

DATED: 02/25/2019 FIRST COUPON: 04/01/2019 DUE: 04/01 & 10/01

MATURITY	BALANCE	AMOUNT*	COUPON	PRICE (Pts)
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10/01/2019 NMO	2,735M	2.05%	100.00
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04/01/2020 2,850M	2,860M	2.15%	100.00
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10/01/2020 2,925M	2,925M	2.20%	100.00
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04/01/2021 980M	2,990M	2.30%	100.00
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10/01/2021 2,755M	3,055M	2.35%	100.00
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04/01/2022 3,100M	3,125M	2.45%	100.00
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10/01/2022 3,190M	3,190M	2.55%	100.00
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04/01/2023 NMO	3,260M	2.65%	100.00
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10/01/2023 NMO	3,335M	2.70%	100.00
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04/01/2024 1,160M	3,410M	2.80%	100.00
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10/01/2024 830M	3,480M	2.85%	100.00
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10/01/2032 6,855M	8,100M	3.70%	100.00
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04/01/2033 59,150M 59,150M 4.75% 2.74

(Approx. \$ Price 107.474)

(PAC)

(Avg. Life: 4.00 years over a range of 100.00 to 500.00% of PSA experience)

APPROXIMATE AVERAGE LIFE DATE: 02/24/2023

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CALL FEATURES: Optional call in 10/01/2027 @ 100.00

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2033 PAC AVG LIFE INFORMATION:

PSA PREPAYMENT AVERAGE LIFE

SPEED ESTIMATE

0%	9.8
25%	7.5
50%	5.9
75%	4.8
100%	4.0
150%	4.0
200%	4.0
300%	4.0
400%	4.0
500%	4.0

## Sinking Fund Schedule

### 2032 Term Bond

04/01/2031 2,040M

10/01/2031 2,060M

04/01/2032 2,085M

10/01/2032 1,915M

## Sinking Fund Schedule

### 2033 Term Bond

04/01/2025 3,035M

10/01/2025 3,105M

04/01/2026 3,170M

10/01/2026 3,235M

04/01/2027 3,305M

10/01/2027 3,380M

04/01/2028 3,440M

10/01/2028 3,515M

04/01/2029 3,575M

10/01/2029 3,575M

04/01/2030 3,625M

10/01/2030 3,700M

04/01/2031 3,755M

10/01/2031 3,795M

04/01/2032 3,845M

10/01/2032 3,825M

04/01/2033 3,270M

\$100,000,000\*

SERIES 2019-128B (NON-AMT)

MOODY'S: Aa2

S&P: AA+

FITCH:

DATED: 02/25/2019 FIRST COUPON: 04/01/2019 DUE: 10/01

ALL BONDS ARE PRICED AT PAR.

MATURITY	AMOUNT*	COUPON (Pts)
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10/01/2034	17,040M	3.50%
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10/01/2039	39,560M	3.85%
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10/01/2047	43,400M	4.00%
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CALL FEATURES: Optional call in 10/01/2027 @ 100.00

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Sinking Fund Schedule

#### 2034 Term Bond

04/01/2033 4,355M

10/01/2033 4,280M

04/01/2034 4,200M

10/01/2034 4,205M

#### Sinking Fund Schedule

#### 2039 Term Bond

04/01/2035 4,245M

10/01/2035 4,075M

04/01/2036 3,855M

10/01/2036 3,915M

04/01/2037 3,990M

10/01/2037 4,030M

04/01/2038 4,055M

10/01/2038 4,070M

04/01/2039 3,925M

10/01/2039 3,400M

#### Sinking Fund Schedule

#### 2047 Term Bond

04/01/2040 2,785M

10/01/2040 2,830M

04/01/2041 2,855M

10/01/2041	2,900M
04/01/2042	2,860M
10/01/2042	2,845M
04/01/2043	2,630M
10/01/2043	2,395M
04/01/2044	2,410M
10/01/2044	2,455M
04/01/2045	2,505M
10/01/2045	2,550M
04/01/2046	2,615M
10/01/2046	2,675M
04/01/2047	2,735M
10/01/2047	3,355M

\* - APPROXIMATE SUBJECT TO CHANGE