$38,080,000

University System of Maryland, Maryland

Auxiliary Facility and Tuition Revenue Bonds,

2019 Refunding Series B

WE HAVE RECEIVED THE WRITTEN AWARD.

MOODY'S: Aa1 S&P: AA+ FITCH: AA+

DATED:02/20/2019 FIRST COUPON:10/01/2019

DUE: 04/01

INITIAL TRADE DATE: 02/06/2019 @ 3:30PM Eastern

MATURITY AMOUNT COUPON PRICE CUSIP

04/01/2023 5,015M 5.00% 1.73 9144027H9

(Approx. $ Price 112.929)

04/01/2024 5,155M 5.00% 1.79 9144027J5

(Approx. $ Price 115.618)

04/01/2025 5,295M 5.00% 1.87 9144027K2

(Approx. $ Price 118.001)

04/01/2026 5,435M 5.00% 1.96 9144027L0

(Approx. $ Price 120.092)

04/01/2027 5,580M 5.00% 2.06 9144027M8

(Approx. $ Price 121.862)

04/01/2028 5,725M 5.00% 2.17 9144027N6

(Approx. $ Price 123.285)

04/01/2029 5,875M 5.00% 2.28 9144027P1

(Approx. $ Price 124.442)

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CALL FEATURES: No optional call

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By: Citigroup Global Markets Inc. New York, NY