

\$725,295,000*

ALLEGHENY COUNTY HOSPITAL DEVELOPMENT AUTHORITY

UPMC REVENUE BONDS

SERIES 2019A

MOODY'S: A1 S&P: A+ FITCH: A+

(NEGATIVE)

DATED: 05/30/2019 FIRST COUPON: 01/15/2020 DUE: 07/15

MATURITY AMOUNT* COUPON PRICE (Pts)

07/15/2020 18,095M 5.00% 1.57

(Approx. \$ Price 103.808)

07/15/2021 23,265M 5.00% 1.62

(Approx. \$ Price 107.030)

07/15/2022 4,430M 3.00% 1.68

(Approx. \$ Price 104.001)

07/15/2022 20,000M 5.00% 1.68

(Approx. \$ Price 110.064)

07/15/2023 25,650M 5.00% 1.73

(Approx. \$ Price 112.962)

07/15/2024 26,930M 5.00% 1.76

(Approx. \$ Price 115.809)

07/15/2025 28,280M 5.00% 1.87

(Approx. \$ Price 118.032)

07/15/2026 29,695M 5.00% 1.94

(Approx. \$ Price 120.268)

07/15/2027 31,175M 5.00% 2.00

(Approx. \$ Price 122.392)

07/15/2028 32,735M 5.00% 2.05

(Approx. \$ Price 124.434)

07/15/2029 34,370M 5.00% 2.12
(Approx. \$ Price 126.116)

07/15/2030 36,090M 5.00% 2.25
(Approx. \$ Price PTC 07/15/2029 124.773 Approx. YTM 2.443)

07/15/2031 37,895M 5.00% 2.32
(Approx. \$ Price PTC 07/15/2029 124.057 Approx. YTM 2.665)

07/15/2032 39,790M 5.00% 2.41
(Approx. \$ Price PTC 07/15/2029 123.143 Approx. YTM 2.871)

07/15/2033 41,780M 5.00% 2.46
(Approx. \$ Price PTC 07/15/2029 122.639 Approx. YTM 3.019)

07/15/2034 NMO 1,655M 3.00% 100.00

07/15/2034 42,215M 5.00% 2.51
(Approx. \$ Price PTC 07/15/2029 122.137 Approx. YTM 3.149)

07/15/2035 46,030M 4.00% 2.89
(Approx. \$ Price PTC 07/15/2029 109.680 Approx. YTM 3.225)

07/15/2036 48,330M 4.00% 2.93
(Approx. \$ Price PTC 07/15/2029 109.313 Approx. YTM 3.284)

07/15/2037 NMO 1,285M 3.125% 100.00

07/15/2037 48,980M 4.00% 2.95
(Approx. \$ Price PTC 07/15/2029 109.130 Approx. YTM 3.325)

07/15/2038 52,265M 4.00% 2.98
(Approx. \$ Price PTC 07/15/2029 108.855 Approx. YTM 3.368)

07/15/2039 NMO 3,530M 3.25% 100.00

07/15/2039 50,825M 4.00% 3.01
(Approx. \$ Price PTC 07/15/2029 108.582 Approx. YTM 3.407)

CALL FEATURES: Optional call in 07/15/2029 @ 100.00

* - APPROXIMATE SUBJECT TO CHANGE