$450,000,000\*
ILLINOIS FINANCE AUTHORITY
STATE OF ILLINOIS CLEAN WATER INITIATIVE
REVOLVING FUND REVENUE BONDS
SERIES 2019 (GREEN BONDS)

WE HAVE A RELEASE.

NMO = NO MORE ORDERS.

PRELIMINARY PRICING IS AS FOLLOWS:

MOODY'S: S&P: AAA FITCH: AAA
 (STABLE) (STABLE)

DATED:04/16/2019 FIRST COUPON:01/01/2020 DUE: 01/01 & 07/01

MATURITY OFFERED AMOUNT\* COUPON PRICE
07/01/2020 NMO 8,435M 5.00% 1.61
(Approx. $ Price 104.038)
01/01/2021 NMO 9,730M 5.00% 1.64
(Approx. $ Price 105.635)
07/01/2021 7000M 10,415M 5.00% 1.64
(Approx. $ Price 107.255)
01/01/2022 NMO 10,695M 5.00% 1.68
(Approx. $ Price 108.751)
07/01/2022 NMO 10,850M 5.00% 1.69
(Approx. $ Price 110.291)
01/01/2023 NMO 11,220M 5.00% 1.74
(Approx. $ Price 111.655)
07/01/2023 NMO 11,595M 5.00% 1.75
(Approx. $ Price 113.127)
01/01/2024 4500M 12,260M 5.00% 1.81
(Approx. $ Price 114.332)
07/01/2024 2250M 12,500M 5.00% 1.83
(Approx. $ Price 115.676)
01/01/2025 4500M 12,615M 5.00% 1.88
(Approx. $ Price 116.810)
07/01/2025 NMO 12,855M 5.00% 1.91
(Approx. $ Price 118.006)
01/01/2026 NMO 12,825M 5.00% 1.95
(Approx. $ Price 119.088)
07/01/2026 7000M 13,120M 5.00% 1.98
(Approx. $ Price 120.191)
01/01/2027 NMO 13,430M 5.00% 2.02
(Approx. $ Price 121.170)
07/01/2027 NMO 13,555M 5.00% 2.05
(Approx. $ Price 122.179)
01/01/2028 2250M 13,760M 5.00% 2.08
(Approx. $ Price 123.145)
07/01/2028 12350M 13,760M 5.00% 2.11
(Approx. $ Price 124.068)
01/01/2029 NMO 14,090M 5.00% 2.16
(Approx. $ Price 124.749)
07/01/2029 NMO 13,910M 5.00% 2.19
(Approx. $ Price 125.577)
01/01/2030 NMO 14,105M 5.00% 2.28
(Approx. $ Price PTC 07/01/2029 124.644)
07/01/2030 ALL 14,135M 5.00% 2.31
(Approx. $ Price PTC 07/01/2029 124.334)
01/01/2031 NMO 14,180M 5.00% 2.39
(Approx. $ Price PTC 07/01/2029 123.515)
07/01/2031 ALL 13,715M 5.00% 2.41
(Approx. $ Price PTC 07/01/2029 123.311)
01/01/2032 NMO 12,915M 5.00% 2.50
(Approx. $ Price PTC 07/01/2029 122.398)
07/01/2032 ALL 11,880M 5.00% 2.51
(Approx. $ Price PTC 07/01/2029 122.297)

07/01/2033 ALL 23,690M 5.00% 2.56
(Approx. $ Price PTC 07/01/2029 121.793)

07/01/2034 ALL 23,800M 5.00% 2.60
(Approx. $ Price PTC 07/01/2029 121.393)

07/01/2035 ALL 23,085M 5.25% 2.60
(Approx. $ Price PTC 07/01/2029 123.621)

07/01/2036 ALL 20,725M 5.00% 2.70
(Approx. $ Price PTC 07/01/2029 120.397)

07/01/2037 ALL 18,355M 5.00% 2.75
(Approx. $ Price PTC 07/01/2029 119.903)

07/01/2038 ALL 17,355M 4.00% 3.14 3/8
(Approx. $ Price PTC 07/01/2029 107.457)

07/01/2039 NMO 9,050M 5.00% 2.83
(Approx. $ Price PTC 07/01/2029 119.118)

07/01/2040 ALL 935M 5.00% 2.87
(Approx. $ Price PTC 07/01/2029 118.728)

07/01/2041 425M 455M 5.00% 2.90
(Approx. $ Price PTC 07/01/2029 118.436)

CALL FEATURES: Optional call in 07/01/2029 @ 100.00

THE SERIES 2019 BONDS ARE SUBJECT TO EXTRAORDINARY MANDATORY REDEMPTION AS FURTHER
DESCRIBED ON PAGES 18-21 OF THE PRELIMINARY OFFICIAL STATEMENT.

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Sinking Fund Schedule
2033 Term Bond
01/01/2033 11,840M
07/01/2033 11,850M

Sinking Fund Schedule
2035 Term Bond
01/01/2035 12,140M
07/01/2035 10,945M

Sinking Fund Schedule
2036 Term Bond
01/01/2036 10,500M
07/01/2036 10,225M

Sinking Fund Schedule
2037 Term Bond
01/01/2037 9,215M
07/01/2037 9,140M

Sinking Fund Schedule
2039 Term Bond
01/01/2039 4,890M
07/01/2039 4,160M

Sinking Fund Schedule
2040 Term Bond
01/01/2040 700M
07/01/2040 235M

Sinking Fund Schedule
2041 Term Bond
01/01/2041 230M
07/01/2041 225M

\*APPROXIMATE SUBJECT TO CHANGE

Bank of America Merrill Lynch
Citigroup Global Markets Inc.
Academy Securities
Cabrera Capital Markets, LLC
Janney Montgomery Scott LLC
Loop Capital Markets
Mesirow Financial Inc.

By: Bank of America Merrill Lynch New York, NY