$250,000,000

SAN DIEGO UNIFIED SCHOOL DISTRICT

(San Diego County, California)

2019 General Obligation Bonds

(Dedicated Unlimited Ad Valorem Property Tax Bonds)

(Election of 2018, Series A) and (Election of 2018, Series B)

WE HAVE RECEIVED THE WRITTEN AWARD.

$201,260,000

2019 General Obligation Bonds

(Dedicated Unlimited Ad Valorem

Property Tax Bonds)

(Election of 2018, Series A)

MOODY'S: Aa2 S&P: NR FITCH: AAA

DATED:05/06/2019 FIRST COUPON:01/01/2020 DUE: 07/01

MATURITY AMOUNT COUPON PRICE CUSIP

07/01/2020 680M 2.00% 1.46 7973557D0

(Approx. $ Price 100.614)

07/01/2020 505M 3.00% 1.46 7973557E8

(Approx. $ Price 101.752)

07/01/2020 86,370M 4.00% 1.46 7973557F5

(Approx. $ Price 102.891)

07/01/2021 720M 3.00% 1.50 7973557J7

(Approx. $ Price 103.164)

07/01/2021 1,080M 4.00% 1.50 7973557G3

(Approx. $ Price 105.274)

07/01/2021 111,905M 5.00% 1.50 7973557H1

(Approx. $ Price 107.385)

CALL FEATURES: No optional call

$48,740,000

2019 General Obligation Bonds

(Dedicated Unlimited Ad Valorem

Property Tax Bonds)

(Election of 2018, Series B)

MOODY'S: Aa2 S&P: NR FITCH: AAA

DATED:05/06/2019 FIRST COUPON:01/01/2020 DUE: 07/01

MATURITY AMOUNT COUPON PRICE CUSIP

07/01/2048 48,740M 3.25% 3.38 7973557K4

(Approx. $ Price 97.598)

CALL FEATURES: Optional call in 01/01/2029 @ 100.00

Sinking Fund Schedule

2048 Term Bond

07/01/2044 8,335M

07/01/2045 9,005M

07/01/2046 9,710M

07/01/2047 10,450M

07/01/2048 11,240M

Citigroup Global Markets Inc.

Siebert Cisneros Shank & Co., L.L.C.

By: Citigroup Global Markets Inc. New York, NY