$334,905,000\*

CALIFORNIA HEALTH FACILITIES FINANCING AUTHORITY

Revenue Bonds, Series 2019

(City of Hope)

WE HAVE RECEIVED THE VERBAL AWARD.

PLEASE NOTE CHANGES BELOW.

MOODY'S: A1 S&P: A+ FITCH: NR

(Stable) (Stable)

DATED:07/31/2019 FIRST COUPON:11/15/2019 DUE: 11/15

MATURITY AMOUNT\* COUPON PRICE

11/15/2024 2,515M 5.00% 1.08

(Approx. $ Price 120.097)

11/15/2025 2,645M 5.00% 1.13

(Approx. $ Price PTC 11/15/2024 119.812 Approx. YTM 1.668)

11/15/2026 2,780M 5.00% 1.18

(Approx. $ Price PTC 11/15/2024 119.528 Approx. YTM 2.096)

11/15/2027 2,925M 5.00% 1.24

(Approx. $ Price PTC 11/15/2024 119.188 Approx. YTM 2.430)

11/15/2028 3,075M 5.00% 1.32

(Approx. $ Price PTC 11/15/2024 118.737 Approx. YTM 2.705)

11/15/2029 3,230M 5.00% 1.37

(Approx. $ Price PTC 11/15/2024 118.456 Approx. YTM 2.911)

11/15/2030 3,395M 5.00% 1.46

(Approx. $ Price PTC 11/15/2024 117.952 Approx. YTM 3.102)

11/15/2031 3,575M 5.00% 1.51

(Approx. $ Price PTC 11/15/2024 117.674 Approx. YTM 3.244)

11/15/2032 3,750M 5.00% 1.60

(Approx. $ Price PTC 11/15/2024 117.174 Approx. YTM 3.384)

11/15/2033 3,945M 5.00% 1.64

(Approx. $ Price PTC 11/15/2024 116.952 Approx. YTM 3.483)

11/15/2034 4,150M 5.00% 1.73

(Approx. $ Price PTC 11/15/2024 116.456 Approx. YTM 3.591)

11/15/2035 4,365M 5.00% 1.81

(Approx. $ Price PTC 11/15/2024 116.017 Approx. YTM 3.683)

11/15/2036 4,580M 5.00% 1.87

(Approx. $ Price PTC 11/15/2024 115.689 Approx. YTM 3.757)

11/15/2037 4,825M 5.00% 1.94

(Approx. $ Price PTC 11/15/2024 115.308 Approx. YTM 3.828)

11/15/2038 5,070M 5.00% 1.98

(Approx. $ Price PTC 11/15/2024 115.090 Approx. YTM 3.881)

11/15/2039 5,175M 5.00% 2.02

(Approx. $ Price PTC 11/15/2024 114.874 Approx. YTM 3.929)

11/15/2045 99,645M 4.00% 2.80

(Approx. $ Price PTC 11/15/2029 110.659 Approx. YTM 3.384)

11/15/2049 175,260M 5.00% 2.52

(Approx. $ Price PTC 11/15/2026 116.415 Approx. YTM 4.054)

CALL FEATURES: Optional call in 11/15/2024 @ 100.00

EXCEPT:

11/15/2045 Optional call in 11/15/2029 @ 100.00

11/15/2049 Optional call in 11/15/2026 @ 100.00

EXTRAORDINARY OPTIONAL REDEMPTIION: The Bonds will be subject to extraordinary optional redemption as further described on page 5 of the POS.

By Lot Sinking Fund Schedule

2045 Term Bond

11/15/2040 3,760M

11/15/2041 3,985M

11/15/2042 4,235M

11/15/2044 42,955M

11/15/2045 44,710M

By Lot Sinking Fund Schedule

2049 Term Bond

11/15/2046 46,770M

11/15/2048 62,640M

11/15/2049 65,850M

\*APPROXIMATE SUBJECT TO CHANGE

J.P. Morgan Securities LLC

Citigroup Global Markets Inc.

By: J.P. Morgan Securities LLC New York, NY