$142,685,000\*

SAN JACINTO COMMUNITY COLLEGE DISTRICT

(HARRIS AND CHAMBERS COUNTIES, TEXAS)

LIMITED TAX GENERAL OBLIGATION BUILDING BONDS, SERIES 2019A

LIMITED TAX GENERAL OBLIGATION REFUNDING BONDS, SERIES 2019B

WE HAVE A RELEASE. ORDERS UNTIL 11:15AM EST.

                                      $ 131,155,000\*

               LIMITED TAX GENERAL OBLIGATION BUILDING BONDS, SERIES 2019A

MOODY'S: Aa2                S&P: AA                 FITCH: NR

DATED:02/26/2019   FIRST COUPON:02/15/2020  DUE: 02/15

MATURITY   SPREAD   AMOUNT\*    COUPON    PRICE

02/15/2021 +10        2,055M     5.00%     1.74

                              (Approx. $ Price 106.284)

02/15/2022 +15        2,165M     5.00%     1.82

                              (Approx. $ Price 109.151)

02/15/2023 +18        2,280M     5.00%     1.88

                              (Approx. $ Price 111.879)

02/15/2024 +21        2,395M     5.00%     1.96

                              (Approx. $ Price 114.327)

02/15/2025 +24        2,515M     5.00%     2.06

                              (Approx. $ Price 116.433)

02/15/2026 +26        2,645M     5.00%     2.16

                              (Approx. $ Price 118.283)

02/15/2027 +28        2,780M     5.00%     2.28

                              (Approx. $ Price 119.718)

02/15/2028 +30        2,925M     5.00%     2.39

                              (Approx. $ Price 120.958)

02/15/2029 +32        3,075M     5.00%     2.51

                              (Approx. $ Price 121.840)

02/15/2030 +34        3,230M     5.00%     2.64

         (Approx. $ Price PTC 02/15/2029 120.567 Approx. YTM 2.808)

02/15/2031 +35        3,400M     5.00%     2.76

         (Approx. $ Price PTC 02/15/2029 119.405 Approx. YTM 3.052)

02/15/2032 +35        3,570M     5.00%     2.83

         (Approx. $ Price PTC 02/15/2029 118.734 Approx. YTM 3.221)

02/15/2033 +35        3,755M     5.00%     2.90

         (Approx. $ Price PTC 02/15/2029 118.067 Approx. YTM 3.368)

02/15/2034 +35        3,945M     5.00%     2.95

         (Approx. $ Price PTC 02/15/2029 117.593 Approx. YTM 3.482)

02/15/2035 +35        4,150M     5.00%     3.01

         (Approx. $ Price PTC 02/15/2029 117.028 Approx. YTM 3.590)

02/15/2036 +35        4,365M     5.00%     3.07

         (Approx. $ Price PTC 02/15/2029 116.466 Approx. YTM 3.686)

02/15/2037 +35        4,585M     5.00%     3.13

         (Approx. $ Price PTC 02/15/2029 115.907 Approx. YTM 3.773)

02/15/2038 +35        4,820M     5.00%     3.19

         (Approx. $ Price PTC 02/15/2029 115.351 Approx. YTM 3.852)

02/15/2039 +35        5,070M     5.00%     3.24

         (Approx. $ Price PTC 02/15/2029 114.891 Approx. YTM 3.918)

02/15/2044 +38       29,520M     5.00%     3.38

         (Approx. $ Price PTC 02/15/2029 113.613 Approx. YTM 4.122)

02/15/2049 +40       37,910M     5.00%     3.45

         (Approx. $ Price PTC 02/15/2029 112.980 Approx. YTM 4.232)

CALL FEATURES:  Optional call in 02/15/2029 @ 100.00

Sinking Fund Schedule

2044 Term Bond

02/15/2040   5,330M

02/15/2041   5,600M

02/15/2042   5,890M

02/15/2043   6,190M

02/15/2044   6,510M

Sinking Fund Schedule

2049 Term Bond

02/15/2045   6,845M

02/15/2046   7,195M

02/15/2047   7,560M

02/15/2048   7,950M

02/15/2049   8,360M

                                      $ 11,530,000\*

               LIMITED TAX GENERAL OBLIGATION REFUNDING BONDS, SERIES 2019B

MOODY'S: Aa2                S&P: AA                 FITCH: NR

DATED:02/26/2019   FIRST COUPON:08/15/2019  DUE: 02/15

MATURITY   SPREAD   AMOUNT\*    COUPON    PRICE

02/15/2020 +5         3,745M     5.00%     1.66

                              (Approx. $ Price 103.198)

02/15/2021 +10        2,185M     5.00%     1.74

                              (Approx. $ Price 106.284)

02/15/2022 +15        1,330M     5.00%     1.82

                              (Approx. $ Price 109.151)

02/15/2023 +18        1,400M     5.00%     1.88

                              (Approx. $ Price 111.879)

02/15/2024 +21        1,470M     5.00%     1.96

                              (Approx. $ Price 114.327)

02/15/2030 +40          390M     5.00%     2.70

                              (Approx. $ Price 121.710)

02/15/2031 +43          420M     5.00%     2.84

                              (Approx. $ Price 121.787)

02/15/2032 +45          350M     5.00%     2.93

                              (Approx. $ Price 122.200)

02/15/2033 +48          240M     5.00%     3.03

                              (Approx. $ Price 122.300)

CALL FEATURES:  No optional call

\*APPROXIMATE SUBJECT TO CHANGE

Morgan Stanley & Co. LLC

Citigroup Global Markets Inc.

Piper Jaffray & Co

Ramirez & Co., Inc.

By: Morgan Stanley & Co. LLC  New York, NY