$121,000,000\*

Elk Grove Unified School District, California

General Obligation Bonds, Election of 2016, Series

2019

COMPETITIVE ISSUE

Bank of America Merrill Lynch is the winning bid.

UPDATED AMOUNTS AND CUSIPS ARE AS FOLLOWS:

MOODY'S: Aa2 S&P: FITCH: AAA

DATED:02/20/2019 FIRST COUPON:02/01/2020 DUE: 08/01

MATURITY AMOUNT\* COUPON PRICE CUSIP

08/01/2020 5,700M 5.00% 1.37 287281WJ4

08/01/2021 8,100M 5.00% 1.40 287281WK1

08/01/2030 1,635M 5.00% 2.35 287281WL9

08/01/2031 1,940M 5.00% 2.47 287281WM7

08/01/2032 2,265M 3.00% 100.00 287281WN5

08/01/2033 2,575M 3.00% 99.00 287281WP0

08/01/2034 2,910M 3.00% 3.20 287281WQ8

08/01/2035 3,255M 3.00% 3.26 287281WR6

08/01/2036 3,625M 3.25% 3.32 287281WS4

08/01/2037 4,030M 3.25% 3.38 287281WT2

08/01/2038 4,460M 3.25% 3.44 287281WU9

08/01/2039 4,910M 3.25% 3.49 287281WV7

08/01/2040 5,395M 3.25% 3.53 287281WW5

08/01/2041 5,910M 3.25% 3.55 287281WX3

08/01/2042 6,445M 3.50% 3.57 287281WY1

08/01/2043 7,040M 3.50% 3.59 287281WZ8

08/01/2046 25,135M 4.00% 3.71 287281XC8

08/01/2048 25,670M 4.00% 3.73 287281XE4

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CALL FEATURES: Optional call in 08/01/2026 @ 100.00

Sinking Fund Schedule

2046 Term Bond

08/01/2044 7,660M

08/01/2045 8,365M

08/01/2046 9,110M

Sinking Fund Schedule

2048 Term Bond

08/01/2047 12,285M

08/01/2048 13,385M

\*APPROXIMATE SUBJECT TO CHANGE

Bank of America Merrill Lynch

By: Bank of America Merrill Lynch New York, NY