$170,370,000\*

Loudoun County General Obligation Public Improvement Bonds, Series 2019A

COMPETITIVE ISSUE

Wells Fargo Securities (trade name for Wells Fargo Bank N.A. Municipal Products Group) is the winning bid.

MOODY'S: Aaa S&P: AAA FITCH: AAA

 Stable Stable Stable

DATED:06/19/2019 FIRST COUPON:12/01/2019 DUE: 12/01

MATURITY AMOUNT\* COUPON PRICE

12/01/2019 10,245M 5.00% 1.30

 (Approx. $ Price 101.653)

12/01/2020 10,245M 5.00% 1.35

 (Approx. $ Price 105.222)

12/01/2021 10,250M 5.00% 1.37

 (Approx. $ Price 108.715)

12/01/2022 10,245M 5.00% 1.39

 (Approx. $ Price 112.118)

12/01/2023 10,250M 5.00% 1.40

 (Approx. $ Price 115.477)

12/01/2024 10,245M 5.00% 1.40

 (Approx. $ Price 118.826)

12/01/2025 10,250M 5.00% 1.47

 (Approx. $ Price 121.645)

12/01/2026 7,765M 5.00% 1.50

 (Approx. $ Price 124.582)

12/01/2027 7,770M 5.00% 1.56

 (Approx. $ Price 127.133)

12/01/2028 7,765M 5.00% 1.62

 (Approx. $ Price 129.504)

12/01/2029 7,535M 4.00% 1.73

 (Approx. $ Price PTC 12/01/2028 119.710 Approx. YTM 1.910)

12/01/2030 7,535M 4.00% 1.85

 (Approx. $ Price PTC 12/01/2028 118.561 Approx. YTM 2.161)

12/01/2031 7,535M 3.00% 2.34

 (Approx. $ Price PTC 12/01/2028 105.565 Approx. YTM 2.478)

12/01/2032 7,535M 3.00% 2.46

 (Approx. $ Price PTC 12/01/2028 104.527 Approx. YTM 2.599)

12/01/2033 7,535M 3.00% 2.55

 (Approx. $ Price PTC 12/01/2028 103.756 Approx. YTM 2.685)

12/01/2034 7,535M 3.00% 2.64

 (Approx. $ Price PTC 12/01/2028 102.992 Approx. YTM 2.761)

12/01/2035 7,535M 3.00% 2.70

 (Approx. $ Price PTC 12/01/2028 102.486 Approx. YTM 2.810)

12/01/2036 7,530M 3.00% 2.76

 (Approx. $ Price PTC 12/01/2028 101.983 Approx. YTM 2.855)

12/01/2037 7,535M 3.00% 2.81

 (Approx. $ Price PTC 12/01/2028 101.566 Approx. YTM 2.890)

12/01/2038 7,530M 3.00% 2.85

 (Approx. $ Price PTC 12/01/2028 101.234 Approx. YTM 2.916)

CALL FEATURES: Optional call in 12/01/2028 @ 100.00

\*APPROXIMATE SUBJECT TO CHANGE

Wells Fargo Securities (trade name for Wells Fargo Bank N.A. Municipal Products Group)

By: Wells Fargo Securities (trade name for Wells Fargo Bank N.A. Municipal Products

Group) Charlotte, NC