$128,480,000\*

CITY OF CHARLESTON, SOUTH CAROLINA

Waterworks and Sewer System Capital Improvement Revenue Bonds, Series 2019

WE HAVE A RELEASE. ORDERS UNTIL 11:00 AM ET.

MOODY'S: Aaa S&P: AAA FITCH: NR

 Stable Outlook Stable Outlook

DATED: 07/25/2019 FIRST COUPON:01/01/2020 DUE: 01/01

MATURITY AMOUNT\* COUPON PRICE

01/01/2021 2,065M 5.00% 1.22

(Approx. $ Price 105.353)

01/01/2022 2,160M 5.00% 1.25

(Approx. $ Price 108.959)

01/01/2023 2,275M 5.00% 1.27

(Approx. $ Price 112.491)

01/01/2024 2,385M 5.00% 1.30

(Approx. $ Price 115.888)

01/01/2025 2,505M 5.00% 1.35

(Approx. $ Price 119.058)

01/01/2026 2,630M 5.00% 1.43

(Approx. $ Price 121.866)

01/01/2027 2,765M 5.00% 1.49

(Approx. $ Price 124.610)

01/01/2028 2,900M 5.00% 1.56

(Approx. $ Price 127.083)

01/01/2029 3,045M 5.00% 1.63

(Approx. $ Price 129.355)

01/01/2030 3,200M 5.00% 1.72

(Approx. $ Price 131.202)

01/01/2031 3,360M 5.00% 1.80

(Approx. $ Price PTC 01/01/2030 130.313 Approx. YTM 2.018)

01/01/2032 3,525M 5.00% 1.87

(Approx. $ Price PTC 01/01/2030 129.541 Approx. YTM 2.261)

01/01/2033 3,700M 5.00% 1.94

(Approx. $ Price PTC 01/01/2030 128.775 Approx. YTM 2.470)

01/01/2034 3,890M 5.00% 1.98

(Approx. $ Price PTC 01/01/2030 128.339 Approx. YTM 2.628)

01/01/2035 4,080M 5.00% 2.02

(Approx. $ Price PTC 01/01/2030 127.905 Approx. YTM 2.766)

01/01/2036 4,285M 5.00% 2.07

(Approx. $ Price PTC 01/01/2030 127.365 Approx. YTM 2.895)

01/01/2037 4,500M 5.00% 2.10

(Approx. $ Price PTC 01/01/2030 127.043 Approx. YTM 2.997)

01/01/2038 4,725M 5.00% 2.14

(Approx. $ Price PTC 01/01/2030 126.614 Approx. YTM 3.094)

01/01/2039 4,960M 5.00% 2.18

(Approx. $ Price PTC 01/01/2030 126.187 Approx. YTM 3.183)

01/01/2040 5,210M 5.00% 2.22

(Approx. $ Price PTC 01/01/2030 125.762 Approx. YTM 3.263)

01/01/2044 23,580M 5.00% 2.35

(Approx. $ Price PTC 01/01/2030 124.391 Approx. YTM 3.506)

01/01/2049 18,370M 5.00% 2.41

(Approx. $ Price PTC 01/01/2030 123.765 Approx. YTM 3.672)

01/01/2049 18,365M 4.00% 2.71

(Approx. $ Price PTC 01/01/2030 111.653 Approx. YTM 3.372)

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CALL FEATURES: Optional call in 01/01/2030 @ 100.00

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Sinking Fund Schedule

2044 Term Bond

01/01/2041 5,470M

01/01/2042 5,745M

01/01/2043 6,030M

01/01/2044 6,335M

Sinking Fund Schedule

2049 Term Bond

01/01/2045 3,325M

01/01/2046 3,490M

01/01/2047 3,665M

01/01/2048 3,850M

01/01/2049 4,040M

Sinking Fund Schedule

2049 Term Bond

01/01/2045 3,320M

01/01/2046 3,490M

01/01/2047 3,665M

01/01/2048 3,850M

01/01/2049 4,040M

\*APPROXIMATE SUBJECT TO CHANGE

Wells Fargo Securities (trade name for Wells Fargo Bank N.A. Municipal Products Group)

Bank of America Merrill Lynch

Rice Financial Products Company

By: Wells Fargo Securities (trade name for Wells Fargo Bank N.A. Municipal Products Group) Charlotte, NC