

\$162,215,000*

CITY OF MIAMI BEACH, FLORIDA

General Obligation and Refunding Bonds

Series 2019

MOODY'S: Aa2 S&P: AA+ FITCH: NR
(Stable) (Stable)

DATED: 05/02/2019 FIRST COUPON: 11/01/2019 DUE: 05/01

MATURITY AMOUNT* COUPON PRICE

05/01/2020 105M 5.00% 1.55

(Approx. \$ Price 103.400)

05/01/2021 3,455M 5.00% 1.59

(Approx. \$ Price 106.677)

05/01/2022 2,240M 5.00% 1.63

(Approx. \$ Price 109.818)

05/01/2023 1,380M 5.00% 1.68

(Approx. \$ Price 112.783)

05/01/2024 5,170M 5.00% 1.74

(Approx. \$ Price 115.538)

05/01/2025 3,425M 5.00% 1.84

(Approx. \$ Price 117.865)

05/01/2026 2,960M 5.00% 1.89

(Approx. \$ Price 120.294)

05/01/2027 4,435M 5.00% 1.95

(Approx. \$ Price 122.483)

05/01/2028 3,975M 5.00% 2.04

(Approx. \$ Price 124.218)

05/01/2029 3,500M 5.00% 2.12

(Approx. \$ Price 125.822)

05/01/2030 4,700M 5.00% 2.24

(Approx. \$ Price PTC 05/01/2029 124.598 Approx. YTM 2.437)

05/01/2031 4,990M 5.00% 2.32

(Approx. \$ Price PTC 05/01/2029 123.789 Approx. YTM 2.670)

05/01/2032 4,635M 3.00% 2.81

(Approx. \$ Price PTC 05/01/2029 101.645 Approx. YTM 2.848)

05/01/2033 4,775M 3.00% 2.86

(Approx. \$ Price PTC 05/01/2029 101.209 Approx. YTM 2.894)

05/01/2034 4,920M 5.00% 2.48

(Approx. \$ Price PTC 05/01/2029 122.191 Approx. YTM 3.134)

05/01/2035 5,165M 5.00% 2.53

(Approx. \$ Price PTC 05/01/2029 121.697 Approx. YTM 3.250)

05/01/2036 5,425M 5.00% 2.58

(Approx. \$ Price PTC 05/01/2029 121.205 Approx. YTM 3.353)

05/01/2037 5,695M 5.00% 2.63

(Approx. \$ Price PTC 05/01/2029 120.715 Approx. YTM 3.446)

05/01/2038 5,980M 5.00% 2.68

(Approx. \$ Price PTC 05/01/2029 120.228 Approx. YTM 3.530)

05/01/2039 6,280M 5.00% 2.72

(Approx. \$ Price PTC 05/01/2029 119.840 Approx. YTM 3.600)

05/01/2044 35,710M 4.00% 3.28

(Approx. \$ Price PTC 05/01/2029 106.094 Approx. YTM 3.627)

05/01/2049 10,000M 3.25% 3.53

(Approx. \$ Price 94.844)

05/01/2049 33,295M 4.00% 3.33

(Approx. \$ Price PTC 05/01/2029 105.657 Approx. YTM 3.687)

CALL FEATURES: Optional call in 05/01/2029 @ 100.00

Sinking Fund Schedule

2044 Term Bond

05/01/2040 6,595M

05/01/2041 6,855M

05/01/2042 7,130M

05/01/2043 7,415M

05/01/2044 7,715M

By Lot Sinking Fund Schedule

2049 Term Bond

05/01/2045 1,815M

05/01/2046 1,900M

05/01/2047 1,995M

05/01/2048 2,095M

05/01/2049 2,195M

Sinking Fund Schedule

2049 Term Bond

05/01/2045 6,205M

05/01/2046 6,430M

05/01/2047 6,650M

05/01/2048 6,885M

05/01/2049 7,125M

* - APPROXIMATE SUBJECT TO CHANGE