

\$ 191,930,000

City of Portland, Oregon

Second Lien Sewer System Revenue Bonds

2018 Series A.

MOODY'S: Aa2            S&P: AA-            FITCH: NR

DATED: 05/03/2018 FIRST COUPON: 11/01/2018 DUE: 05/01

MATURITY	AMOUNT	COUPON	PRICE	CUSIP
05/01/2019	5,930M	5.00%	1.75	736742YX9
	(Approx. \$ Price 103.190)			
05/01/2020	6,180M	5.00%	1.86	736742YY7
	(Approx. \$ Price 106.119)			
05/01/2021	6,490M	5.00%	1.98	736742YZ4
	(Approx. \$ Price 108.738)			
05/01/2022	6,815M	5.00%	2.09	736742ZA8
	(Approx. \$ Price 111.096)			
05/01/2023	7,155M	5.00%	2.21	736742ZB6
	(Approx. \$ Price 113.124)			
05/01/2024	7,515M	5.00%	2.32	736742ZC4
	(Approx. \$ Price 114.917)			
05/01/2025	7,890M	5.00%	2.40	736742ZD2
	(Approx. \$ Price 116.649)			
05/01/2026	8,285M	5.00%	2.49	736742ZE0
	(Approx. \$ Price 118.093)			
05/01/2027	8,700M	5.00%	2.57	736742ZF7
	(Approx. \$ Price PTC 05/01/2026 117.459 Approx. YTM 2.792)			

05/01/2028 9,135M 5.00% 2.64 736742ZG5  
(Approx. \$ Price PTC 05/01/2026 116.908 Approx. YTM 3.027)

05/01/2029 9,590M 4.50% 2.70 736742ZH3  
(Approx. \$ Price PTC 05/01/2026 112.865 Approx. YTM 3.109)

05/01/2030 10,020M 4.50% 2.78 736742ZJ9  
(Approx. \$ Price PTC 05/01/2026 112.253 Approx. YTM 3.258)

05/01/2031 10,470M 4.50% 2.84 736742ZK6  
(Approx. \$ Price PTC 05/01/2026 111.797 Approx. YTM 3.371)

05/01/2032 10,945M 4.50% 2.94 736742ZL4  
(Approx. \$ Price PTC 05/01/2026 111.042 Approx. YTM 3.496)

05/01/2033 11,435M 4.50% 3.05 736742ZM2  
(Approx. \$ Price PTC 05/01/2026 110.218 Approx. YTM 3.611)

05/01/2034 11,950M 4.50% 3.17 736742ZN0  
(Approx. \$ Price PTC 05/01/2026 109.327 Approx. YTM 3.721)

05/01/2035 12,490M 4.50% 3.22 736742ZP5  
(Approx. \$ Price PTC 05/01/2026 108.958 Approx. YTM 3.781)

05/01/2036 13,050M 4.50% 3.23 736742ZQ3  
(Approx. \$ Price PTC 05/01/2026 108.885 Approx. YTM 3.813)

05/01/2037 13,635M 4.50% 3.26 736742ZR1  
(Approx. \$ Price PTC 05/01/2026 108.664 Approx. YTM 3.853)

05/01/2038 14,250M 4.50% 3.33 736742ZS9  
(Approx. \$ Price PTC 05/01/2026 108.152 Approx. YTM 3.909)

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CALL FEATURES: Optional call in 05/01/2026 @ 100.00  
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