

\$ 228,915,000\*

SOUTHERN CALIFORNIA PUBLIC POWER AUTHORITY

(a public entity organized under the laws of the State of California)

\$ 114,310,000\*

Canyon Power Project,  
Refunding Revenue Bonds, 2018 Series A  
(Fixed Tender Bonds - Term Rate Mode)

MOODY'S: Aa3

S&P: NR

FITCH: AA-

DATED: 05/15/2018 FIRST COUPON: 07/01/2018 DUE: 07/01

MATURITY	MANDATORY TENDER DATE	AMOUNT*	COUPON	PRICE
07/01/2040	05/01/2021	114,310M	2.25%	2.14

(Approx. \$ Price PTC 11/01/2020 100.261)

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CALL FEATURES: Optional call in 11/01/2020 @ 100.00

DELAYED REMARKETING PERIOD: If all the respective 2018 Series A Bonds or 2018 Series B Bonds have not been purchased or redeemed on or prior to the applicable Scheduled Mandatory Tender Date therefor, such 2018 Series A Bonds or 2018 Series B Bonds shall bear interest from and including the applicable Scheduled Mandatory Tender Date therefor until the date the affected 2018 Series A Bonds or 2018 Series B Bonds are remarketed, redeemed or paid at maturity (such period, the "Delayed Remarketing Period" for the affected 2018 Series A Bonds or 2018 Series B Bonds) at the respective rates per annum for the applicable period of days as set forth in the following table (the "Delayed Remarketing Period Rate"):

For the Period (in Days) On and after the applicable Scheduled Mandatory Purchase Date	Interest Rate Per Annum
0 to 89	6.00%
90 to 179	8.00%
180 days and thereafter	10.00%

For more information, please refer to the "Delayed Remarketing Period" section of the POS found on pages 21-22.

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\$ 114,605,000\*

Canyon Power Project,  
Refunding Revenue Bonds, 2018 Series B  
(Index Tender Bonds - SIFMA Mode)

MOODY'S: Aa3

S&P: NR

FITCH: AA-

DATED:05/15/2018 FIRST COUPON:07/02/2018 DUE: 07/01

MATURITY	MANDATORY TENDER DATE	AMOUNT*	COUPON	PRICE
07/01/2040	05/01/2021	114,605M		

SIFMA +25 BPS

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CALL FEATURES: Optional call in 11/01/2020 @ 100.00

DELAYED REMARKETING PERIOD: If all the respective 2018 Series A Bonds or 2018 Series B

Bonds have not been purchased or redeemed on or prior to the applicable Scheduled

Mandatory Tender Date therefor, such 2018 Series A Bonds or 2018 Series B Bonds shall bear

interest from and including the applicable Scheduled Mandatory Tender Date therefor until

the date the affected 2018 Series A Bonds or 2018 Series B Bonds are remarketed, redeemed

or paid at maturity (such period, the "Delayed Remarketing Period" for the affected 2018

Series A Bonds or 2018 Series B Bonds) at the respective rates per annum for the

applicable period of days as set forth in the following table (the "Delayed Remarketing

Period Rate"):

For the Period (in Days) On and after the applicable Scheduled Mandatory Purchase Date	Interest Rate Per Annum
0 to 89	6.00%
90 to 179	8.00%
180 days and thereafter	10.00%

For more information, please refer to the "Delayed Remarketing Period" section of the POS found on pages 21-22.

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\* - APPROXIMATE SUBJECT TO CHANGE