

ISSUER: Montgomery County

AMOUNT: \$320,000,000

DESCRIPTION: General Obligation Bonds Consolidated Public Improvement Bonds of 2019, Series A

APPARENT WINNER: Morgan Stanley & Co., Inc.

DOLLAR BID: 114.83 TIC: 2.2108

DATED: 11/07 BOND FORM: Book Entry

DUE: 11/01 BANK QUALIFIED : NO

FIRST COUPON: 05/01/2020

CALL FEATURE: 11/01/2029 AT PAR

FINANCIAL ADVISOR: Davenport;

PAYING AGENT: County;

LEGAL OPINION:

MAT	AMOUNT	COUPON	YIELD	MOODY'S	S&P	FITCH	ENHANCEMENT
2020	16,000	5.0000	1.2200	Aaa	AAA	AAA	NONE
2021	16,000	5.0000	1.2200	Aaa	AAA	AAA	NONE
2022	16,000	5.0000	1.2300	Aaa	AAA	AAA	NONE
2023	16,000	5.0000	1.2300	Aaa	AAA	AAA	NONE
2024	16,000	5.0000	1.2700	Aaa	AAA	AAA	NONE
2025	16,000	5.0000	1.3200	Aaa	AAA	AAA	NONE
2026	16,000	5.0000	1.3900	Aaa	AAA	AAA	NONE
2027	16,000	5.0000	1.4600	Aaa	AAA	AAA	NONE
2028	16,000	5.0000	1.5200	Aaa	AAA	AAA	NONE
2029	16,000	5.0000	1.5900	Aaa	AAA	AAA	NONE
2030	16,000	5.0000	1.6600	Aaa	AAA	AAA	NONE
2031	16,000	4.0000	1.8000	Aaa	AAA	AAA	NONE

2032	16,000	4.0000	1.9000	Aaa	AAA	AAA	NONE
2033	16,000	4.0000	1.9500	Aaa	AAA	AAA	NONE
2034	16,000	3.0000	2.4000	Aaa	AAA	AAA	NONE
2035	16,000	3.0000	2.4600	Aaa	AAA	AAA	NONE
2036	16,000	3.0000	2.5000	Aaa	AAA	AAA	NONE
2037	16,000	3.0000	2.5400	Aaa	AAA	AAA	NONE
2038	16,000	3.0000	2.5800	Aaa	AAA	AAA	NONE
2039	16,000	3.0000	2.6300	Aaa	AAA	AAA	NONE