$443,715,000\*

NUVANCE HEALTH ISSUE

REVENUE BONDS

SERIES 2019A AND SERIES 2019B

WE HAVE RECEIVED THE VERBAL AWARD.

REPRICING IS AS FOLLOWS:

                                   $342,265,000\*

          STATE OF CONNECTICUT HEALTH AND EDUCATIONAL FACILITIES AUTHORITY

                         REVENUE BONDS NUVANCE HEALTH ISSUE

                                       SERIES 2019A

MOODY'S: A3                 S&P: A-                 FITCH:

        (NEGATIVE)              (STABLE)

DATED:08/28/2019   FIRST COUPON:01/01/2020 DUE: 07/01

MATURITY      AMOUNT\*    COUPON    PRICE

07/01/2020      8,090M     5.00%     1.10

                        (Approx. $ Price 103.256)

07/01/2021      7,470M     5.00%     1.14

                        (Approx. $ Price 107.013)

07/01/2022      9,110M     5.00%     1.19

                        (Approx. $ Price 110.613)

07/01/2023      9,500M     5.00%     1.24

                        (Approx. $ Price 114.061)

07/01/2024      9,915M     5.00%     1.28

                        (Approx. $ Price 117.408)

07/01/2025     10,540M     5.00%     1.35

                        (Approx. $ Price 120.434)

07/01/2026     11,130M     5.00%     1.44

                        (Approx. $ Price 123.113)

07/01/2027     11,770M     5.00%     1.53

                        (Approx. $ Price 125.547)

07/01/2028     12,255M     5.00%     1.64

                        (Approx. $ Price 127.547)

07/01/2029     12,780M     5.00%     1.73

                        (Approx. $ Price 129.472)

07/01/2030     13,410M     5.00%     1.82

                      (Approx. $ Price PTC 07/01/2029 128.532)

07/01/2031     13,990M    2.125%     2.25

                        (Approx. $ Price 98.705)

07/01/2032     14,200M     5.00%     1.96

                      (Approx. $ Price PTC 07/01/2029 127.087)

07/01/2033     14,825M     5.00%     1.99

                      (Approx. $ Price PTC 07/01/2029 126.779)

07/01/2034     15,480M     4.00%     2.30

                      (Approx. $ Price PTC 07/01/2029 114.893)

07/01/2035     16,010M     4.00%     2.34

                      (Approx. $ Price PTC 07/01/2029 114.514)

07/01/2036     14,610M     4.00%     2.40

                      (Approx. $ Price PTC 07/01/2029 113.948)

07/01/2037     17,625M     3.00%     2.84

                      (Approx. $ Price PTC 07/01/2029 101.363)

07/01/2038     18,065M     4.00%     2.52

                      (Approx. $ Price PTC 07/01/2029 112.826)

07/01/2039     18,690M     3.00%     2.92

                      (Approx. $ Price PTC 07/01/2029 100.677)

07/01/2041     38,780M     4.00%     2.63

                      (Approx. $ Price PTC 07/01/2029 111.808)

07/01/2049     44,020M     4.00%     2.75

                      (Approx. $ Price PTC 07/01/2029 110.710)

                    ---------------------------------------

CALL FEATURES:  Optional call in 07/01/2029 @ 100.00

                    ---------------------------------------

Sinking Fund Schedule

2041 Term Bond

07/01/2040   19,065M

07/01/2041   19,715M

Sinking Fund Schedule

2049 Term Bond

07/01/2047   14,100M

07/01/2048   14,665M

07/01/2049   15,255M

                                   $ 101,450,000\*

                   DUTCHESS COUNTY LOCAL DEVELOPMENT CORPORATION

                                      REVENUE BONDS

                                   NUVANCE HEALTH ISSUE

                                       SERIES 2019B

MOODY'S: A3                 S&P: A-                 FITCH:

        (NEGATIVE)              (STABLE)

DATED:08/28/2019   FIRST COUPON:01/01/2020 DUE: 07/01

MATURITY      AMOUNT\*    COUPON    PRICE

07/01/2020      3,810M     5.00%     0.95

                        (Approx. $ Price 103.385)

07/01/2021      3,520M     5.00%     0.99

                        (Approx. $ Price 107.298)

07/01/2022      3,695M     5.00%     1.04

                        (Approx. $ Price 111.058)

07/01/2023      2,595M     5.00%     1.09

                        (Approx. $ Price 114.670)

07/01/2024      2,730M     5.00%     1.13

                        (Approx. $ Price 118.182)

07/01/2025      2,865M     5.00%     1.21

                        (Approx. $ Price 121.311)

07/01/2026      2,840M     5.00%     1.30

                        (Approx. $ Price 124.144)

07/01/2027      2,980M     5.00%     1.39

                        (Approx. $ Price 126.730)

07/01/2028      3,135M     5.00%     1.50

                        (Approx. $ Price 128.878)

07/01/2029      3,290M     5.00%     1.60

                        (Approx. $ Price 130.844)

07/01/2030      3,465M     5.00%     1.68

                      (Approx. $ Price PTC 07/01/2029 129.998)

07/01/2031      2,835M     2.00%     2.10

                        (Approx. $ Price 98.955)

07/01/2032      2,890M     5.00%     1.84

                      (Approx. $ Price PTC 07/01/2029 128.325)

07/01/2033      3,040M     5.00%     1.91

                      (Approx. $ Price PTC 07/01/2029 127.601)

07/01/2034      3,195M     4.00%     2.19

                      (Approx. $ Price PTC 07/01/2029 115.944)

07/01/2035      2,335M     4.00%     2.23

                      (Approx. $ Price PTC 07/01/2029 115.560)

07/01/2036      2,420M     3.00%     2.65

                      (Approx. $ Price PTC 07/01/2029 103.012)

07/01/2037      2,495M     4.00%     2.31

                      (Approx. $ Price PTC 07/01/2029 114.798)

07/01/2038      2,595M     4.00%     2.35

                      (Approx. $ Price PTC 07/01/2029 114.419)

07/01/2039      2,700M     3.00%     2.77

                      (Approx. $ Price PTC 07/01/2029 101.967)

07/01/2044     10,160M     4.00%     2.49

                      (Approx. $ Price PTC 07/01/2029 113.105)

07/01/2049     31,860M     4.00%     2.57

                      (Approx. $ Price PTC 07/01/2029 112.362)

CALL FEATURES:  Optional call in 07/01/2029 @ 100.00

Sinking Fund Schedule

2044 Term Bond

07/01/2040   2,780M

07/01/2041   1,735M

07/01/2042   1,810M

07/01/2043   1,880M

07/01/2044   1,955M

Sinking Fund Schedule

2049 Term Bond

07/01/2047   10,210M

07/01/2048   10,615M

07/01/2049   11,035M

\*APPROXIMATE SUBJECT TO CHANGE

Bank of America Merrill Lynch