$126,240,000

BAY AREA TOLL AUTHORITY

SAN FRANCISCO BAY AREA SUBORDINATE TOLL BRIDGE REVENUE BONDS

2019 SERIES S-H

WE HAVE RECEIVED THE WRITTEN AWARD.

MOODY'S: A1 S&P: AA- FITCH: AA-

 (STABLE) (STABLE) (STABLE)

DATED:02/26/2019 FIRST COUPON:04/01/2019 DUE: 04/01

MATURITY AMOUNT COUPON PRICE CUSIP

04/01/2044 41,240M 5.00% 3.25 072024VX7

 (Approx. $ Price PTC 04/01/2029 114.957)

04/01/2049 85,000M 5.00% 3.30 072024VY5

 (Approx. $ Price PTC 04/01/2029 114.494)

CALL FEATURES: Optional call in 04/01/2029 @ 100.00

Sinking Fund Schedule

2044 Term Bond

04/01/2040 4,930M

04/01/2041 6,840M

04/01/2042 8,855M

04/01/2043 10,960M

04/01/2044 9,655M

2049 Term Bond

04/01/2045 14,345M

04/01/2046 26,255M

04/01/2047 22,935M

04/01/2048 9,805M

04/01/2049 11,660M

Bank of America Merrill Lynch

Citigroup Global Markets Inc.

Goldman Sachs & Co. LLC

J.P. Morgan Securities LLC

By: Bank of America Merrill Lynch New York, NY