

\$743,415,000*

ALLEGHENY COUNTY HOSPITAL DEVELOPMENT AUTHORITY

UPMC REVENUE BONDS

SERIES 2019A

MOODY'S: A1 S&P: A+ FITCH: A+

(NEGATIVE)

DATED: 05/30/2019 FIRST COUPON: 01/15/2020 DUE: 07/15

MATURITY AMOUNT* COUPON PRICE (Pts)

07/15/2020 NO RETAIL 22,580M 5.00% 1.66

(Approx. \$ Price 103.705)

07/15/2021 NO RETAIL 23,705M 5.00% 1.71

(Approx. \$ Price 106.835)

07/15/2022 NO RETAIL 24,890M 5.00% 1.77

(Approx. \$ Price 109.775)

07/15/2023 NO RETAIL 26,135M 5.00% 1.83

(Approx. \$ Price 112.537)

07/15/2024 NO RETAIL 27,445M 5.00% 1.87

(Approx. \$ Price 115.226)

07/15/2025 NO RETAIL 28,815M 5.00% 1.92

(Approx. \$ Price 117.715)

07/15/2026 NO RETAIL 30,255M 5.00% 1.97

(Approx. \$ Price 120.047)

07/15/2027 NO RETAIL 31,770M 5.00% 2.04

(Approx. \$ Price 122.056)

07/15/2028 NO RETAIL 33,360M 5.00% 2.11

(Approx. \$ Price 123.871)

07/15/2029 NO RETAIL 35,025M 5.00% 2.21

(Approx. \$ Price 125.184)

07/15/2030 NO RETAIL 36,775M 5.00% 2.30
(Approx. \$ Price PTC 07/15/2029 124.261 Approx. YTM 2.490)

07/15/2031 NO RETAIL 38,615M 5.00% 2.38
(Approx. \$ Price PTC 07/15/2029 123.447 Approx. YTM 2.717)

07/15/2032 NO RETAIL 40,545M 5.00% 2.46
(Approx. \$ Price PTC 07/15/2029 122.639 Approx. YTM 2.912)

07/15/2033 NO RETAIL 42,575M 5.00% 2.52
(Approx. \$ Price PTC 07/15/2029 122.037 Approx. YTM 3.066)

07/15/2034 15,000M 3.00% 100.00

07/15/2034 NO RETAIL 29,700M 5.00% 2.57
(Approx. \$ Price PTC 07/15/2029 121.539 Approx. YTM 3.193)

07/15/2035 NO RETAIL 46,940M 5.00% 2.61
(Approx. \$ Price PTC 07/15/2029 121.141 Approx. YTM 3.299)

07/15/2036 NO RETAIL 49,285M 4.00% 3.00
(Approx. \$ Price PTC 07/15/2029 108.673 Approx. YTM 3.331)

07/15/2037 15,000M 3.125% 100.00

07/15/2037 NO RETAIL 36,255M 4.00% 3.04
(Approx. \$ Price PTC 07/15/2029 108.309 Approx. YTM 3.383)

07/15/2038 NO RETAIL 53,305M 4.00% 3.08
(Approx. \$ Price PTC 07/15/2029 107.947 Approx. YTM 3.430)

07/15/2039 30,000M 3.25% 100.00

07/15/2039 NO RETAIL 25,440M 4.00% 3.11
(Approx. \$ Price PTC 07/15/2029 107.676 Approx. YTM 3.467)

CALL FEATURES: Optional call in 07/15/2029 @ 100.00

* - APPROXIMATE SUBJECT TO CHANGE