$490,595,000\*

NEW YORK CITY HOUSING DEVELOPMENT CORPORATION

Multi-Family Housing Revenue Bonds

2019 Series E-1 (Sustainable Neighborhood Bonds)

2019 Series E-2 (Sustainable Neighborhood Bonds)

WE HAVE RECEIVED THE VERBAL AWARD.

PLEASE NOTE CHANGES BELOW.

$ 359,640,000\*

2019 Series E-1

(Sustainable Neighborhood Bonds)

MOODY'S: Aa2 S&P: AA+ FITCH: NR

DATED:06/27/2019 FIRST COUPON:11/01/2019 DUE: 05/01 & 11/01

ALL BONDS ARE PRICED AT PAR.

MATURITY AMOUNT\* COUPON

05/01/2023 280M 1.45%

11/01/2023 470M 1.50%

05/01/2024 1,290M 1.55%

11/01/2024 1,820M 1.60%

05/01/2025 1,825M 1.75%

11/01/2025 2,005M 1.80%

05/01/2026 2,625M 1.85%

11/01/2026 2,660M 1.90%

05/01/2027 2,675M 2.00%

11/01/2027 2,720M 2.05%

05/01/2028 2,745M 2.10%

11/01/2028 2,770M 2.15%

05/01/2029 3,565M 2.25%

11/01/2029 3,615M 2.30%

05/01/2030 3,650M 2.35%

11/01/2030 3,710M 2.40%

05/01/2031 3,755M 2.45%

11/01/2031 5,365M 2.50%

11/01/2034 7,645M 2.80%

11/01/2039 63,785M 3.00%

11/01/2044 59,350M 3.15%

11/01/2049 84,985M 3.25%

11/01/2054 48,185M 3.35%

05/01/2059 48,145M 3.45%

CALL FEATURES: Optional call in 03/01/2027 @ 100.00

SPECIAL OPTIONAL REDEMPTION: The 2019 Series E-1 Bonds are subject to special redemption or special mandatory tender, at the option of the Corporation, in whole or in part, as further described on page 19 of the POS.

Sinking Fund Schedule

2034 Term Bond

05/01/2032 1,225M

11/01/2032 1,240M

05/01/2033 1,265M

11/01/2033 1,285M

05/01/2034 1,305M

11/01/2034 1,325M

Sinking Fund Schedule

2039 Term Bond

05/01/2035 5,900M

11/01/2035 5,995M

05/01/2036 6,105M

11/01/2036 6,215M

05/01/2037 6,310M

11/01/2037 6,420M

05/01/2038 6,545M

11/01/2038 6,630M

05/01/2039 6,775M

11/01/2039 6,890M

Sinking Fund Schedule

2044 Term Bond

05/01/2040 5,345M

11/01/2040 5,460M

05/01/2041 5,545M

11/01/2041 5,650M

05/01/2042 5,765M

11/01/2042 5,875M

05/01/2043 5,945M

11/01/2043 6,085M

05/01/2044 6,185M

11/01/2044 7,495M

Sinking Fund Schedule

2049 Term Bond

05/01/2045 7,980M

11/01/2045 8,110M

05/01/2046 8,270M

11/01/2046 8,425M

05/01/2047 8,570M

11/01/2047 8,735M

05/01/2048 8,885M

11/01/2048 9,055M

05/01/2049 9,245M

11/01/2049 7,710M

Sinking Fund Schedule

2054 Term Bond

05/01/2050 4,585M

11/01/2050 4,675M

05/01/2051 4,750M

11/01/2051 4,850M

05/01/2052 4,940M

11/01/2052 5,035M

05/01/2053 5,125M

11/01/2053 5,225M

05/01/2054 4,630M

11/01/2054 4,370M

Sinking Fund Schedule

2059 Term Bond

05/01/2055 6,720M

11/01/2055 6,845M

05/01/2056 6,965M

11/01/2056 7,120M

05/01/2057 4,935M

11/01/2057 4,875M

05/01/2058 4,465M

11/01/2058 3,425M

05/01/2059 2,795M

$ 130,955,000\*

2019 Series E-2

(Sustainable Neighborhood Bonds)

MOODY'S: Aa2 S&P: AA+ FITCH: NR

DATED:06/27/2019 FIRST COUPON:11/01/2019 DUE: 05/01

ALL BONDS ARE PRICED AT PAR.

MANDATORY

MATURITY TENDER DATE AMOUNT\* COUPON

05/01/2059 07/03/2023 130,955M 1.75%

CALL FEATURES: Optional call in 12/01/2021 @ 100.00

SPECIAL OPTIONAL REDEMPTION: The 2019 Series E-2 Bonds are subject to special redemption or special mandatory tender, at the option of the Corporation, in whole or in part, as further described on page 25 of the POS.

\*APPROXIMATE SUBJECT TO CHANGE

J.P. Morgan Securities LLC

Citigroup Global Markets Inc.

Jefferies LLC

Academy Securities

Barclays Capital Inc.

Bank of America Merrill Lynch

Morgan Stanley & Co. LLC

Raymond James & Associates, Inc.

RBC Capital Markets

Roosevelt & Cross, Inc.

Ramirez & Co., Inc.

Siebert Cisneros Shank & Co., L.L.C.

Stern Brothers & Co

TD Securities (USA) LLC

UBS Financial Services Inc.

Wells Fargo Securities (trade name for Wells Fargo

Bank N.A. Municipal Products Group)

By: J.P. Morgan Securities LLC New York, NY