$110,000,000\*

RACINE COUNTY, WISCONSIN

TAXABLE GENERAL OBLIGATION REFUNDING BONDS, SERIES 2019B

THE COUPONS ARE SET.

2YR TREASURY @ PRICING 99-25 7/8 /1.601

3YR TREASURY @ PRICING 99-13 / 1.58

5YR TREASURY @ PRICING 99-19 3/4 /1.581

7YR TREASURY @ PRICING 99-24+ / 1.661

10YR TREASURY @ PRICING 98-28+ / 1.748

30YR TREASURY @ PRICING 113-30+ / 2.228

\*\*\*\*\*\*\*\*\*\*\*\*\*\*\*\*\*\*\*\*\*\*\* ATTENTION \*\*\*\*\*\*\*\*\*\*\*\*\*\*\*\*\*\*\*\*\*\*

THE BONDS ARE TAXABLE MUNICIPAL SECURITIES AND THIS OFFERING IS

SUBJECT TO REGULATION BY THE MUNICIPAL SECURITIES RULEMAKING BOARD. ALL

ACTIVITY UNDERTAKEN WITH RESPECT TO THIS OFFERING MUST BE SUPERVISED BY A

MUNICIPAL SECURITIES PRINCIPAL.

MOODY'S: Aa2 S&P: AA

FITCH: KROLL:

DATED:11/12/2019 FIRST COUPON:03/01/2020 DUE: 09/01

ALL BONDS ARE PRICED AT PAR.

MATURITY AMOUNT\* COUPON

09/01/2020 4,925M 1.851%

09/01/2021 4,430M 1.951%

09/01/2022 4,510M 1.98%

09/01/2023 4,600M 2.031%

09/01/2024 4,695M 2.081%

09/01/2025 4,790M 2.261%

09/01/2026 4,900M 2.361%

09/01/2027 5,015M 2.448%

09/01/2028 5,135M 2.498%

09/01/2029 5,265M 2.548%

09/01/2030 5,400M 2.698%

09/01/2031 5,545M 2.798%

09/01/2032 5,700M 2.898%

09/01/2033 5,860M 2.948%

09/01/2034 6,035M 2.998%

09/01/2036 12,635M 3.278%

PRO RATA AVG LIFE = 16.311 YEARS

09/01/2039 20,560M 3.378%

PRO RATA AVG LIFE = 18.825 YEARS

TAXABLE INFORMATION

MATURITY TREASURY SPREAD VS. TREASURY TREASURY COUPON

YIELD COUPON MATURITY

09/01/2020 1.601 +25.00 BPS 1.500 09/30/2021

09/01/2021 1.601 +35.00 BPS 1.500 09/30/2021

09/01/2022 1.580 +40.00 BPS 1.375 10/15/2022

09/01/2023 1.581 +45.00 BPS 1.500 09/30/2024

09/01/2024 1.581 +50.00 BPS 1.500 09/30/2024

09/01/2025 1.661 +60.00 BPS 1.625 09/30/2026

09/01/2026 1.661 +70.00 BPS 1.625 09/30/2026

09/01/2027 1.748 +70.00 BPS 1.625 08/15/2029

09/01/2028 1.748 +75.00 BPS 1.625 08/15/2029

09/01/2029 1.748 +80.00 BPS 1.625 08/15/2029

09/01/2030 1.748 +95.00 BPS 1.625 08/15/2029

09/01/2031 1.748 +105.00 BPS 1.625 08/15/2029

09/01/2032 1.748 +115.00 BPS 1.625 08/15/2029

09/01/2033 1.748 +120.00 BPS 1.625 08/15/2029

09/01/2034 1.748 +125.00 BPS 1.625 08/15/2029

09/01/2036 2.228 +105.00 BPS 2.875 05/15/2049

09/01/2039 2.228 +115.00 BPS 2.875 05/15/2049

CALL FEATURES: Optional call in 09/01/2029 @ 100.00

Sinking Fund Schedule

2036 Term Bond

09/01/2035 6,215M

09/01/2036 6,420M

Sinking Fund Schedule

2039 Term Bond

09/01/2037 6,630M

09/01/2038 6,850M

09/01/2039 7,080M

\*APPROXIMATE SUBJECT TO CHANGE

Morgan Stanley & Co. LLC

Baird

Bank of America Merrill Lynch

J.P. Morgan Securities LLC

Stifel, Nicolaus & Company, Inc.

By: Morgan Stanley & Co. LLC New York, NY