$121,000,000\*

Elk Grove Unified School District, California

General Obligation Bonds, Election of 2016, Series 2019

COMPETITIVE ISSUE

Bank of America Merrill Lynch is the winning bid.

MOODY''S: Aa2 S&P: FITCH: AAA

DATED:02/20/2019 FIRST COUPON:02/01/2020 DUE: 08/01

MATURITY AMOUNT\* COUPON PRICE

08/01/2020 7,500M 5.00% 1.37

08/01/2021 7,600M 5.00% 1.40

08/01/2030 1,390M 5.00% 2.35

08/01/2031 1,675M 5.00% 2.47

08/01/2032 1,980M 3.00% 100.00

08/01/2033 2,315M 3.00% 99.00

08/01/2034 2,665M 3.00% 3.20

08/01/2035 3,040M 3.00% 3.26

08/01/2036 3,445M 3.25% 3.32

08/01/2037 3,880M 3.25% 3.38

08/01/2038 4,340M 3.25% 3.44

08/01/2039 4,830M 3.25% 3.49

08/01/2040 5,360M 3.25% 3.53

08/01/2041 5,925M 3.25% 3.55

08/01/2042 6,520M 3.50% 3.57

08/01/2043 7,155M 3.50% 3.59

08/01/2046 25,710M 4.00% 3.71

08/01/2048 25,670M 4.00% 3.73

CALL FEATURES: Optional call in 08/01/2026 @ 100.00

\*APPROXIMATE SUBJECT TO CHANGE

By: Bank of America Merrill Lynch New York, NY