

\$2,543,400,000*

CommonSpirit Health

Tax-Exempt Fixed Rate

Colorado Health Facilities Authority

Revenue Bonds Series 2019A-1 and Series 2019A-2

Washington Health Care Facilities Authority

Revenue Bonds Series 2019A-1 and Series 2019A-2

Kentucky Economic Development Finance Authority

Revenue Bonds Series 2019A-1 and Series 2019A-2

The Health, Educational and Housing Facility

Board of the City of Chattanooga, Tennessee

Revenue Bonds Series 2019A-1 and Series 2019A-2

WE HAVE RECEIVED THE VERBAL AWARD.

\$556,085,000*

Colorado Health Facilities Authority

Revenue Bonds

(CommonSpirit Health)

Series 2019A-1

MOODY'S: Baa1

S&P: BBB+

FITCH: BBB+

(Stable) (Stable) (Stable)

DATED: 08/21/2019 FIRST COUPON: 02/01/2020 DUE: 08/01

MATURITY	AMOUNT*	COUPON	PRICE
08/01/2025	16,960M	5.00%	1.60
	(Approx. \$ Price 119.205)		
08/01/2026	17,830M	5.00%	1.72
	(Approx. \$ Price 121.382)		
08/01/2027	18,745M	5.00%	1.85
	(Approx. \$ Price 123.172)		
08/01/2028	19,705M	5.00%	1.98
	(Approx. \$ Price 124.642)		
08/01/2029	20,715M	5.00%	2.06
	(Approx. \$ Price 126.313)		
08/01/2030	21,775M	5.00%	2.17
	(Approx. \$ Price PTC 08/01/2029 125.189 Approx. YTM 2.373)		
08/01/2031	22,895M	5.00%	2.28
	(Approx. \$ Price PTC 08/01/2029 124.078 Approx. YTM 2.637)		
08/01/2032	24,065M	5.00%	2.35
	(Approx. \$ Price PTC 08/01/2029 123.376 Approx. YTM 2.830)		
08/01/2033	25,300M	5.00%	2.42
	(Approx. \$ Price PTC 08/01/2029 122.680 Approx. YTM 2.998)		
08/01/2034	26,600M	5.00%	2.47
	(Approx. \$ Price PTC 08/01/2029 122.185 Approx. YTM 3.130)		
08/01/2035	27,965M	5.00%	2.52
	(Approx. \$ Price PTC 08/01/2029 121.693 Approx. YTM 3.246)		
08/01/2036	29,395M	5.00%	2.59
	(Approx. \$ Price PTC 08/01/2029 121.007 Approx. YTM 3.363)		

08/01/2037 30,745M 4.00% 2.86

(Approx. \$ Price PTC 08/01/2029 109.805 Approx. YTM 3.273)

08/01/2038 32,000M 4.00% 2.90

(Approx. \$ Price PTC 08/01/2029 109.442 Approx. YTM 3.324)

08/01/2039 33,310M 4.00% 2.94

(Approx. \$ Price PTC 08/01/2029 109.081 Approx. YTM 3.371)

08/01/2044 188,080M 4.00% 3.10

(Approx. \$ Price PTC 08/01/2029 107.649 Approx. YTM 3.536)

CALL FEATURES: Optional call in 08/01/2029 @ 100.00

Sinking Fund Schedule

2044 Term Bond (4.000 % Coupon)

08/01/2040 34,670M

08/01/2041 36,080M

08/01/2042 37,555M

08/01/2043 39,090M

08/01/2044 40,685M

\$1,216,175,000*

Colorado Health Facilities Authority

Revenue Bonds

(CommonSpirit Health)

Series 2019A-2

MOODY'S: Baa1

S&P: BBB+

FITCH: BBB+

(Stable)

(Stable)

(Stable)

DATED: 08/21/2019 FIRST COUPON: 02/01/2020 DUE: 08/01

MATURITY	AMOUNT*	COUPON	PRICE
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08/01/2025	16,195M	5.00%	1.60
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(Approx. \$ Price 119.205)

08/01/2026	17,025M	5.00%	1.72
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(Approx. \$ Price 121.382)

08/01/2027	17,900M	5.00%	1.85
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(Approx. \$ Price 123.172)

08/01/2028	18,815M	5.00%	1.98
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(Approx. \$ Price 124.642)

08/01/2029	19,790M	5.00%	2.06
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(Approx. \$ Price 126.313)

08/01/2030	27,130M	5.00%	2.17
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(Approx. \$ Price PTC 08/01/2029 125.189 Approx. YTM 2.373)

08/01/2031	21,865M	5.00%	2.28
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(Approx. \$ Price PTC 08/01/2029 124.078 Approx. YTM 2.637)

08/01/2032	22,985M	5.00%	2.35
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(Approx. \$ Price PTC 08/01/2029 123.376 Approx. YTM 2.830)

08/01/2033	24,165M	5.00%	2.42
(Approx. \$ Price PTC 08/01/2029 122.680 Approx. YTM 2.998)			
08/01/2034	25,400M	5.00%	2.47
(Approx. \$ Price PTC 08/01/2029 122.185 Approx. YTM 3.130)			
08/01/2035	26,705M	5.00%	2.52
(Approx. \$ Price PTC 08/01/2029 121.693 Approx. YTM 3.246)			
08/01/2036	29,285M	5.00%	2.59
(Approx. \$ Price PTC 08/01/2029 121.007 Approx. YTM 3.363)			
08/01/2037	29,515M	5.00%	2.63
(Approx. \$ Price PTC 08/01/2029 120.618 Approx. YTM 3.449)			
08/01/2038	31,025M	5.00%	2.67
(Approx. \$ Price PTC 08/01/2029 120.230 Approx. YTM 3.527)			
08/01/2039	32,620M	5.00%	2.70
(Approx. \$ Price PTC 08/01/2029 119.940 Approx. YTM 3.591)			
08/01/2044	409,095M	5.00%	2.84
(Approx. \$ Price PTC 08/01/2029 118.597 Approx. YTM 3.835)			
08/01/2049	100,000M	3.25%	3.37
(Approx. \$ Price 97.746)			
08/01/2049	346,660M	4.00%	3.15
(Approx. \$ Price PTC 08/01/2029 107.207 Approx. YTM 3.604)			

CALL FEATURES: Optional call in 08/01/2029 @ 100.00

Sinking Fund Schedule

2044 Term Bond (5.000 % Coupon)

08/01/2040	34,290M
08/01/2041	36,050M
08/01/2042	120,730M
08/01/2043	106,000M
08/01/2044	112,025M

Sinking Fund Schedule

2049 Term Bond (3.250 % Coupon)

08/01/2045	32,460M
08/01/2046	4,305M
08/01/2047	20,035M
08/01/2048	21,060M
08/01/2049	22,140M

Sinking Fund Schedule

2049 Term Bond (4.000 % Coupon)

08/01/2045	102,870M
08/01/2046	92,275M
08/01/2047	48,665M

08/01/2048 50,485M

08/01/2049 52,365M

\$93,460,000*

Washington Health Care Facilities Authority

Revenue Bonds,

Series 2019A-1

(CommonSpirit Health)

MOODY'S: Baa1

S&P: BBB+

FITCH: BBB+

(Stable)

(Stable)

(Stable)

DATED: 08/21/2019 FIRST COUPON: 02/01/2020 DUE: 08/01

MATURITY	AMOUNT*	COUPON	PRICE
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08/01/2025	2,815M	5.00%	1.60
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(Approx. \$ Price 119.205)

08/01/2026	2,960M	5.00%	1.72
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(Approx. \$ Price 121.382)

08/01/2027	3,110M	5.00%	1.85
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(Approx. \$ Price 123.172)

08/01/2028	3,270M	5.00%	1.98
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(Approx. \$ Price 124.642)

08/01/2029	3,435M	5.00%	2.06
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(Approx. \$ Price 126.313)

08/01/2030	3,615M	5.00%	2.17	
	(Approx. \$ Price PTC 08/01/2029 125.189 Approx. YTM 2.373)			
08/01/2031	3,800M	5.00%	2.28	
	(Approx. \$ Price PTC 08/01/2029 124.078 Approx. YTM 2.637)			
08/01/2032	3,995M	5.00%	2.35	
	(Approx. \$ Price PTC 08/01/2029 123.376 Approx. YTM 2.830)			
08/01/2033	4,200M	5.00%	2.42	
	(Approx. \$ Price PTC 08/01/2029 122.680 Approx. YTM 2.998)			
08/01/2034	4,415M	5.00%	2.47	
	(Approx. \$ Price PTC 08/01/2029 122.185 Approx. YTM 3.130)			
08/01/2035	4,640M	5.00%	2.52	
	(Approx. \$ Price PTC 08/01/2029 121.693 Approx. YTM 3.246)			
08/01/2036	4,875M	5.00%	2.59	
	(Approx. \$ Price PTC 08/01/2029 121.007 Approx. YTM 3.363)			
08/01/2037	5,125M	5.00%	2.63	
	(Approx. \$ Price PTC 08/01/2029 120.618 Approx. YTM 3.449)			
08/01/2038	5,390M	5.00%	2.67	
	(Approx. \$ Price PTC 08/01/2029 120.230 Approx. YTM 3.527)			
08/01/2039	5,665M	5.00%	2.70	
	(Approx. \$ Price PTC 08/01/2029 119.940 Approx. YTM 3.591)			
08/01/2044	32,150M	4.00%	3.10	
	(Approx. \$ Price PTC 08/01/2029 107.649 Approx. YTM 3.536)			

CALL FEATURES: Optional call in 08/01/2029 @ 100.00

Sinking Fund Schedule

2044 Term Bond (4.000 % Coupon)

08/01/2040 5,925M

08/01/2041 6,170M

08/01/2042 6,420M

08/01/2043 6,680M

08/01/2044 6,955M

\$224,055,000*

Washington Health Care Facilities Authority

Revenue Bonds,

Series 2019A-2

(CommonSpirit Health)

MOODY'S: Baa1

S&P: BBB+

FITCH: BBB+

(Stable)

(Stable)

(Stable)

DATED: 08/21/2019 FIRST COUPON: 02/01/2020 DUE: 08/01

MATURITY AMOUNT* COUPON PRICE

08/01/2025 6,295M 5.00% 1.60

(Approx. \$ Price 119.205)

08/01/2026	6,620M	5.00%	1.72	
	(Approx. \$ Price 121.382)			
08/01/2027	6,960M	5.00%	1.85	
	(Approx. \$ Price 123.172)			
08/01/2028	7,315M	5.00%	1.98	
	(Approx. \$ Price 124.642)			
08/01/2029	7,690M	5.00%	2.06	
	(Approx. \$ Price 126.313)			
08/01/2030	8,355M	5.00%	2.17	
	(Approx. \$ Price PTC 08/01/2029 125.189 Approx. YTM 2.373)			
08/01/2031	8,500M	5.00%	2.28	
	(Approx. \$ Price PTC 08/01/2029 124.078 Approx. YTM 2.637)			
08/01/2032	8,935M	5.00%	2.35	
	(Approx. \$ Price PTC 08/01/2029 123.376 Approx. YTM 2.830)			
08/01/2033	9,395M	5.00%	2.42	
	(Approx. \$ Price PTC 08/01/2029 122.680 Approx. YTM 2.998)			
08/01/2034	9,875M	5.00%	2.47	
	(Approx. \$ Price PTC 08/01/2029 122.185 Approx. YTM 3.130)			
08/01/2035	10,385M	5.00%	2.52	
	(Approx. \$ Price PTC 08/01/2029 121.693 Approx. YTM 3.246)			
08/01/2036	10,940M	5.00%	2.59	
	(Approx. \$ Price PTC 08/01/2029 121.007 Approx. YTM 3.363)			
08/01/2037	11,475M	5.00%	2.63	
	(Approx. \$ Price PTC 08/01/2029 120.618 Approx. YTM 3.449)			
08/01/2038	12,065M	5.00%	2.67	
	(Approx. \$ Price PTC 08/01/2029 120.230 Approx. YTM 3.527)			
08/01/2039	12,680M	5.00%	2.70	
	(Approx. \$ Price PTC 08/01/2029 119.940 Approx. YTM 3.591)			

08/01/2044 79,265M 5.00% 2.84

(Approx. \$ Price PTC 08/01/2029 118.597 Approx. YTM 3.835)

08/01/2049 7,305M 5.00% 2.89

(Approx. \$ Price PTC 08/01/2029 118.122 Approx. YTM 3.961)

CALL FEATURES: Optional call in 08/01/2029 @ 100.00

Sinking Fund Schedule

2044 Term Bond (5.000 % Coupon)

08/01/2040 13,335M

08/01/2041 14,015M

08/01/2042 16,780M

08/01/2043 17,120M

08/01/2044 18,015M

Sinking Fund Schedule

2049 Term Bond (5.000 % Coupon)

08/01/2045 220M

08/01/2046 2,680M

08/01/2047 1,415M

08/01/2048 1,465M

08/01/2049 1,525M

\$71,465,000*

Kentucky Economic Development Finance Authority

Revenue Bonds

(CommonSpirit Health)

Series 2019A-1

MOODY'S: Baa1

S&P: BBB+

FITCH: BBB+

(Stable)

(Stable)

(Stable)

DATED: 08/21/2019 FIRST COUPON: 02/01/2020 DUE: 08/01

MATURITY	AMOUNT*	COUPON	PRICE
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08/01/2025	2,135M	5.00%	1.60
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(Approx. \$ Price 119.205)

08/01/2026	2,240M	5.00%	1.72
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(Approx. \$ Price 121.382)

08/01/2027	2,355M	5.00%	1.85
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(Approx. \$ Price 123.172)

08/01/2028	2,475M	5.00%	1.98
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(Approx. \$ Price 124.642)

08/01/2029	2,605M	5.00%	2.06
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(Approx. \$ Price 126.313)

08/01/2030	2,740M	5.00%	2.17
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(Approx. \$ Price PTC 08/01/2029 125.189 Approx. YTM 2.373)

08/01/2031 2,880M 5.00% 2.28

(Approx. \$ Price PTC 08/01/2029 124.078 Approx. YTM 2.637)

08/01/2032 3,025M 5.00% 2.35

(Approx. \$ Price PTC 08/01/2029 123.376 Approx. YTM 2.830)

08/01/2033 3,180M 5.00% 2.42

(Approx. \$ Price PTC 08/01/2029 122.680 Approx. YTM 2.998)

08/01/2034 3,345M 5.00% 2.47

(Approx. \$ Price PTC 08/01/2029 122.185 Approx. YTM 3.130)

08/01/2035 3,515M 5.00% 2.52

(Approx. \$ Price PTC 08/01/2029 121.693 Approx. YTM 3.246)

08/01/2036 3,695M 5.00% 2.59

(Approx. \$ Price PTC 08/01/2029 121.007 Approx. YTM 3.363)

08/01/2037 3,885M 4.00% 2.86

(Approx. \$ Price PTC 08/01/2029 109.805 Approx. YTM 3.273)

08/01/2038 4,085M 4.00% 2.90

(Approx. \$ Price PTC 08/01/2029 109.442 Approx. YTM 3.324)

08/01/2039 4,295M 4.00% 2.94

(Approx. \$ Price PTC 08/01/2029 109.081 Approx. YTM 3.371)

08/01/2044 25,010M 5.00% 2.84

(Approx. \$ Price PTC 08/01/2029 118.597 Approx. YTM 3.835)

CALL FEATURES: Optional call in 08/01/2029 @ 100.00

Sinking Fund Schedule

2044 Term Bond (5.000 % Coupon)

08/01/2040 4,515M

08/01/2041 4,745M

08/01/2042 4,990M

08/01/2043 5,245M

08/01/2044 5,515M

\$104,540,000*

Kentucky Economic Development Finance Authority

Revenue Bonds,

(CommonSpirit Health)

Series 2019A-2

MOODY'S: Baa1

S&P: BBB+

FITCH: BBB+

(Stable)

(Stable)

(Stable)

DATED: 08/21/2019 FIRST COUPON: 02/01/2020 DUE: 08/01

MATURITY	AMOUNT*	COUPON	PRICE
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08/01/2025	445M	5.00%	1.60	
				(Approx. \$ Price 119.205)
08/01/2026	470M	5.00%	1.72	
				(Approx. \$ Price 121.382)
08/01/2027	495M	5.00%	1.85	
				(Approx. \$ Price 123.172)
08/01/2028	520M	5.00%	1.98	
				(Approx. \$ Price 124.642)
08/01/2029	570M	5.00%	2.06	
				(Approx. \$ Price 126.313)
08/01/2030	5,365M	5.00%	2.17	
				(Approx. \$ Price PTC 08/01/2029 125.189 Approx. YTM 2.373)
08/01/2031	600M	5.00%	2.28	
				(Approx. \$ Price PTC 08/01/2029 124.078 Approx. YTM 2.637)
08/01/2032	635M	5.00%	2.35	
				(Approx. \$ Price PTC 08/01/2029 123.376 Approx. YTM 2.830)
08/01/2033	665M	5.00%	2.42	
				(Approx. \$ Price PTC 08/01/2029 122.680 Approx. YTM 2.998)
08/01/2034	700M	5.00%	2.47	
				(Approx. \$ Price PTC 08/01/2029 122.185 Approx. YTM 3.130)
08/01/2035	735M	5.00%	2.52	
				(Approx. \$ Price PTC 08/01/2029 121.693 Approx. YTM 3.246)
08/01/2036	935M	5.00%	2.59	
				(Approx. \$ Price PTC 08/01/2029 121.007 Approx. YTM 3.363)
08/01/2037	815M	5.00%	2.63	
				(Approx. \$ Price PTC 08/01/2029 120.618 Approx. YTM 3.449)
08/01/2038	855M	5.00%	2.67	
				(Approx. \$ Price PTC 08/01/2029 120.230 Approx. YTM 3.527)
08/01/2039	900M	5.00%	2.70	

(Approx. \$ Price PTC 08/01/2029 119.940 Approx. YTM 3.591)

08/01/2044 34,995M 5.00% 2.84

(Approx. \$ Price PTC 08/01/2029 118.597 Approx. YTM 3.835)

08/01/2049 54,840M 5.00% 2.89

(Approx. \$ Price PTC 08/01/2029 118.122 Approx. YTM 3.961)

CALL FEATURES: Optional call in 08/01/2029 @ 100.00

Sinking Fund Schedule

2044 Term Bond (5.000 % Coupon)

08/01/2040 945M

08/01/2041 995M

08/01/2042 12,290M

08/01/2043 10,085M

08/01/2044 10,680M

Sinking Fund Schedule

2049 Term Bond (5.000 % Coupon)

08/01/2045 15,975M

08/01/2046 14,710M

08/01/2047 7,760M

08/01/2048 8,050M

08/01/2049 8,345M