$376,690,000

ORANGE COUNTY LOCAL TRANSPORTATION AUTHORITY

(ORANGE COUNTY, CALIFORNIA)

MEASURE M2 SALES TAX REVENUE BONDS

(LIMITED TAX BONDS)

SERIES 2019

WE HAVE RECEIVED THE WRITTEN AWARD.

FINAL PRICING IS AS FOLLOWS:

MOODY''S: S&P: AA+ FITCH: AA+

(STABLE) (STABLE)

DATED:02/26/2019 FIRST COUPON:08/15/2019 DUE: 02/15

MATURITY AMOUNT COUPON PRICE CUSIP

02/15/2021 8,065M 5.00% 1.38 684273HD0

(Approx. $ Price 107.009)

02/15/2022 8,455M 5.00% 1.39 684273HE8

(Approx. $ Price 110.465)

02/15/2023 19,935M 5.00% 1.42 684273HF5

(Approx. $ Price 113.769)

02/15/2024 20,920M 5.00% 1.46 684273HG3

(Approx. $ Price 116.908)

02/15/2025 17,430M 5.00% 1.56 684273HH1

(Approx. $ Price 119.534)

02/15/2026 12,815M 5.00% 1.66 684273HJ7

(Approx. $ Price 121.895)

02/15/2027 13,455M 5.00% 1.75 684273HK4

(Approx. $ Price 124.077)

02/15/2028 14,130M 5.00% 1.88 684273HL2

(Approx. $ Price 125.641)

02/15/2029 14,835M 5.00% 2.01 684273HM0

(Approx. $ Price 126.889)

02/15/2030 15,580M 5.00% 2.15 684273HN8

(Approx. $ Price PTC 02/15/2029 125.451)

02/15/2031 16,355M 5.00% 2.30 684273HP3

(Approx. $ Price PTC 02/15/2029 123.931)

02/15/2032 17,175M 5.00% 2.45 684273HQ1

(Approx. $ Price PTC 02/15/2029 122.433)

02/15/2033 18,035M 5.00% 2.55 684273HR9

(Approx. $ Price PTC 02/15/2029 121.446)

02/15/2034 2,735M 3.00% 99.00 684273HS7

(Approx. Yield 3.084)

02/15/2034 16,200M 5.00% 2.63 684273HT5

(Approx. $ Price PTC 02/15/2029 120.664)

02/15/2035 19,830M 5.00% 2.71 684273HU2

(Approx. $ Price PTC 02/15/2029 119.887)

02/15/2036 20,820M 5.00% 2.80 684273HV0

(Approx. $ Price PTC 02/15/2029 119.021)

02/15/2037 21,860M 5.00% 2.86 684273HW8

(Approx. $ Price PTC 02/15/2029 118.447)

02/15/2038 6,080M 3.25% 98.50 684273HY4

(Approx. Yield 3.357)

02/15/2038 16,875M 4.00% 3.28 684273HX6

(Approx. $ Price PTC 02/15/2029 106.079)

02/15/2039 23,825M 5.00% 2.97 684273HZ1

(Approx. $ Price PTC 02/15/2029 117.405)

02/15/2040 25,015M 5.00% 3.02 684273JA4

(Approx. $ Price PTC 02/15/2029 116.934)

02/15/2041 26,265M 5.00% 3.05 684273JB2

(Approx. $ Price PTC 02/15/2029 116.653)

CALL FEATURES: Optional call in 02/15/2029 @ 100.00

Bank of America Merrill Lynch

Citigroup Global Markets Inc.

Barclays Capital Inc.

Goldman Sachs & Co. LLC

J.P. Morgan Securities LLC

Stifel, Nicolaus & Company, Inc.

By: Bank of America Merrill Lynch New York, NY