$138,065,000\*

DORMITORY AUTHORITY

OF THE STATE OF NEW YORK

MEMORIAL SLOAN KETTERING CANCER CENTER

REVENUE BONDS, 2019 SERIES 1

MOODY'S: Aa3 S&P: AA- FITCH: AA

DATED:11/01/2019 FIRST COUPON:01/01/2020 DUE: 07/01

MATURITY AMOUNT\* COUPON PRICE

07/01/2035 25,140M 5.00% 1.78

(Approx. $ Price PTC 07/01/2029 128.477 Approx. YTM 2.750)

07/01/2036 26,395M 5.00% 1.84

(Approx. $ Price PTC 07/01/2029 127.864 Approx. YTM 2.882)

07/01/2037 27,720M 4.00% 2.10

(Approx. $ Price PTC 07/01/2029 116.541 Approx. YTM 2.806)

07/01/2038 28,825M 4.00% 2.14

(Approx. $ Price PTC 07/01/2029 116.162 Approx. YTM 2.875)

07/01/2039 29,985M 5.00% 1.98

(Approx. $ Price PTC 07/01/2029 126.448 Approx. YTM 3.180)

CALL FEATURES: Optional call in 07/01/2029 @ 100.00

THE BONDS ARE BEING ISSUED AS MULTI-MODAL BONDS IN THE FIXED RATE MODE. THE AUTHORITY MAY CAUSE A MANDATORY TENDER ON OR AFTER 07/01/2029. THE BONDS WILL REMAIN IN FIXED RATE MODE AT LEAST UNTIL THE CALL DATE.

THE BONDS ARE SUBJECT TO SPECIAL REDEMPTION. PLEASE REFER TO THE POS FOR FURTHER INFORMATION.

\*APPROXIMATE SUBJECT TO CHANGE

Goldman Sachs & Co. LLC

J.P. Morgan Securities LLC

UBS Financial Services Inc.

Bank of America Merrill Lynch

Morgan Stanley & Co. LLC

By: Goldman Sachs & Co. LLC New York, NY