$175,365,000\*
City of Austin, Texas
Public Improvement and Refunding Bonds, Series 2019,
Certificated of Obligation, Series 2019,
Public Property Finance Contractual Obligations, Series 2019,
WE HAVE A RELEASE FOR THE PRELIMINARY PRICING

$144,630,000\*
Public Improvement and Refunding Bonds, Series 2019

MOODY'S: Aaa S&P: AAA FITCH: AAA

DATED:10/02/2019 FIRST COUPON:03/01/2020 DUE: 09/01

MATURITY AMOUNT\* COUPON PRICE
09/01/2020 46,115M 5.00% 1.12
(Approx. $ Price 103.517)
09/01/2021 12,915M 5.00% 1.13
(Approx. $ Price 107.305)
09/01/2022 6,760M 5.00% 1.15
(Approx. $ Price 111.000)
09/01/2023 4,105M 5.00% 1.16
(Approx. $ Price 114.650)
09/01/2024 4,315M 5.00% 1.18
(Approx. $ Price 118.184)
09/01/2025 4,530M 5.00% 1.23
(Approx. $ Price 121.439)
09/01/2026 3,040M 5.00% 1.29
(Approx. $ Price 124.463)
09/01/2027 3,285M 5.00% 1.36
(Approx. $ Price 127.221)
09/01/2028 5,265M 5.00% 1.43
(Approx. $ Price 129.776)
09/01/2029 5,525M 5.00% 1.50
(Approx. $ Price 132.128)
09/01/2030 5,485M 5.00% 1.57
(Approx. $ Price PTC 09/01/2029 131.375 Approx. YTM 1.818)
09/01/2031 5,760M 5.00% 1.62
(Approx. $ Price PTC 09/01/2029 130.840 Approx. YTM 2.066)
09/01/2032 6,055M 5.00% 1.66
(Approx. $ Price PTC 09/01/2029 130.413 Approx. YTM 2.270)
09/01/2033 6,350M 5.00% 1.70
(Approx. $ Price PTC 09/01/2029 129.989 Approx. YTM 2.444)
09/01/2034 6,675M 5.00% 1.74
(Approx. $ Price PTC 09/01/2029 129.566 Approx. YTM 2.596)
09/01/2035 7,065M 5.00% 1.78
(Approx. $ Price PTC 09/01/2029 129.144 Approx. YTM 2.730)
09/01/2036 3,940M 5.00% 1.82
(Approx. $ Price PTC 09/01/2029 128.724 Approx. YTM 2.848)
09/01/2037 2,190M 5.00% 1.86
(Approx. $ Price PTC 09/01/2029 128.306 Approx. YTM 2.954)
09/01/2038 2,690M 5.00% 1.90
(Approx. $ Price PTC 09/01/2029 127.890 Approx. YTM 3.049)
09/01/2039 2,565M 5.00% 1.94
(Approx. $ Price PTC 09/01/2029 127.475 Approx. YTM 3.135)

CALL FEATURES: Optional call in 09/01/2029 @ 100.00

$4,985,000\*
Certificates of Obligation, Series 2019

MOODY'S: Aaa S&P: AAA FITCH: AAA

DATED:10/02/2019 FIRST COUPON:03/01/2020 DUE: 09/01

MATURITY AMOUNT\* COUPON PRICE
09/01/2020 165M 5.00% 1.12
(Approx. $ Price 103.517)
09/01/2021 160M 5.00% 1.13
(Approx. $ Price 107.305)
09/01/2022 165M 5.00% 1.15
(Approx. $ Price 111.000)
09/01/2023 175M 5.00% 1.16
(Approx. $ Price 114.650)
09/01/2024 185M 5.00% 1.18
(Approx. $ Price 118.184)
09/01/2025 190M 5.00% 1.23
(Approx. $ Price 121.439)
09/01/2026 200M 5.00% 1.29
(Approx. $ Price 124.463)
09/01/2027 210M 5.00% 1.36
(Approx. $ Price 127.221)
09/01/2028 220M 5.00% 1.43
(Approx. $ Price 129.776)
09/01/2029 235M 5.00% 1.50
(Approx. $ Price 132.128)
09/01/2030 245M 5.00% 1.57
(Approx. $ Price PTC 09/01/2029 131.375 Approx. YTM 1.818)
09/01/2031 255M 5.00% 1.62
(Approx. $ Price PTC 09/01/2029 130.840 Approx. YTM 2.066)
09/01/2032 270M 5.00% 1.66
(Approx. $ Price PTC 09/01/2029 130.413 Approx. YTM 2.270)
09/01/2033 285M 5.00% 1.70
(Approx. $ Price PTC 09/01/2029 129.989 Approx. YTM 2.444)
09/01/2034 300M 5.00% 1.74
(Approx. $ Price PTC 09/01/2029 129.566 Approx. YTM 2.596)
09/01/2035 310M 5.00% 1.78
(Approx. $ Price PTC 09/01/2029 129.144 Approx. YTM 2.730)
09/01/2036 330M 5.00% 1.82
(Approx. $ Price PTC 09/01/2029 128.724 Approx. YTM 2.848)
09/01/2037 345M 5.00% 1.86
(Approx. $ Price PTC 09/01/2029 128.306 Approx. YTM 2.954)
09/01/2038 360M 5.00% 1.90
(Approx. $ Price PTC 09/01/2029 127.890 Approx. YTM 3.049)
09/01/2039 380M 5.00% 1.94
(Approx. $ Price PTC 09/01/2029 127.475 Approx. YTM 3.135)

CALL FEATURES: Optional call in 09/01/2029 @ 100.00

$25,750,000\*
Public Property Finance Contractual Obligations, Series 2019

MOODY'S: Aaa S&P: AAA FITCH: AAA

DATED:10/02/2019 FIRST COUPON:05/01/2020 DUE: 05/01 & 11/01

MATURITY AMOUNT\* COUPON PRICE
05/01/2020 1,375M 5.00% 1.12
(Approx. $ Price 102.238)
11/01/2020 1,635M 5.00% 1.12
(Approx. $ Price 104.154)
05/01/2021 1,640M 5.00% 1.13
(Approx. $ Price 106.044)
11/01/2021 1,715M 5.00% 1.13
(Approx. $ Price 107.934)
05/01/2022 1,715M 5.00% 1.15
(Approx. $ Price 109.760)
11/01/2022 1,795M 5.00% 1.15
(Approx. $ Price 111.618)
05/01/2023 1,795M 5.00% 1.16
(Approx. $ Price 113.428)
11/01/2023 1,890M 5.00% 1.16
(Approx. $ Price 115.260)
05/01/2024 1,895M 5.00% 1.18
(Approx. $ Price 116.983)
11/01/2024 1,980M 5.00% 1.19
(Approx. $ Price 118.728)
05/01/2025 1,975M 5.00% 1.22
(Approx. $ Price 120.331)
11/01/2025 2,085M 5.00% 1.23
(Approx. $ Price 122.021)
05/01/2026 2,095M 5.00% 1.29
(Approx. $ Price 123.333)
11/01/2026 2,160M 5.00% 1.30
(Approx. $ Price 124.950)

CALL FEATURES: No optional call

\*APPROXIMATE SUBJECT TO CHANGE

Ramirez & Co., Inc.
Loop Capital Markets
Piper Jaffray & Co
RBC Capital Markets